

Registered Number 02370975

AHEPAS LIMITED

Abbreviated Accounts

31 March 2010

AHEPAS LIMITED

Registered Number 02370975

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,402,991	1,402,991
Investments	3	<u>41,777</u>	<u>41,777</u>
Total fixed assets		1,444,768	1,444,768
Current assets			
Debtors		7,381	9,104
Cash at bank and in hand		119,963	121,901
Total current assets		<u>127,344</u>	<u>131,005</u>
Creditors: amounts falling due within one year		(97,406)	(102,143)
Net current assets		29,938	28,862
Total assets less current liabilities		<u>1,474,706</u>	<u>1,473,630</u>
Creditors: amounts falling due after one year		(830,335)	(849,258)
Total net Assets (liabilities)		644,371	624,372
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		484,431	484,431
Profit and loss account		<u>158,940</u>	<u>138,941</u>
Shareholders funds		<u>644,371</u>	<u>624,372</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2010

And signed on their behalf by:

Mr A Pelopidas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of rents receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2009	1,405,321
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>1,405,321</u>
Depreciation	
At 31 March 2009	2,330
Charge for year	
on disposals	
At 31 March 2010	<u>2,330</u>
Net Book Value	
At 31 March 2009	1,402,991
At 31 March 2010	<u>1,402,991</u>

3 Investments (fixed assets)

This represents the cost of listed investments.

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

100 A Ordinary of £1.00 each	100	100
900 B Ordinary of £1.00 each	900	900

4 **Loans**

Creditors include loans falling due for payment after more than five years of £435,644. Secured bank loans amount to £516,630.