Registered Number 02370975

AHEPAS LIMITED

Abbreviated Accounts

31 March 2012

AHEPAS LIMITED | Registered Number 02370975

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,402,991		1,402,991
Investments	3		70,219		51,812
Total fixed assets			1,473,210		1,454,803
Current assets					
Debtors		15,736		9,575	
Cash at bank and in hand		102,958		100,083	
Total current assets		118,694		109,658	
Creditors: amounts falling due within one year		(117,500)		(85,030)	
Net current assets			1,194		24,628
Total assets less current liabilities			1,474,404		1,479,431
Creditors: amounts falling due after one year	4		(789,005)		(810,330)
Total net Assets (liabilities)			685,399		669,101
Capital and reserves					
Called up share capital	5		1,000		1,000
Revaluation reserve			484,431		484,431
Profit and loss account			199,968		183,670
Shareholders funds			685,399		669,101

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:
Mr A Pelopidas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
Fixtures and Fittings	15.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2011	1,405,321
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	1,405,321
Depreciation	
At 31 March 2011	2,330
Charge for year	
on disposals	
At 31 March 2012	2,330
Net Book Value	
At 31 March 2011	1,402,991
At 31 March 2012	1,402,991

3 **Investments (fixed assets)**

Listed investments at cost.

4 **Creditors: amounts falling due after more than one year**

	2012	**2011**
	£	**£**
Bank loans and overdrafts	446,409	467,734

	2012	2011
Other creditors	80,000	80,000
	789,005	810,330
	2012	**2011**
	£	**£**
Instalment debts falling due after 5 years	371,238	404,738
Secured debts	475,175	496,440

5 Share capital

	2012	2011
	£	**£**
Authorised share capital:		
Allotted, called up and fully paid:		
100 A Ordinary of £1.00 each	100	100
900 B Ordinary of £1.00 each	900	900