

COMPANY REGISTRATION NUMBER: 02370612

**The Residents' Society of Mayfair & St James's
Company Limited by Guarantee**

Filleted Unaudited Financial Statements

31 December 2016

The Residents' Society of Mayfair & St James's
Company Limited by Guarantee
Financial Statements

Year ended 31 December 2016

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The Residents' Society of Mayfair & St James's
Company Limited by Guarantee
Statement of Financial Position

31 December 2016

	Note	2016 £	£	2015 £
Current assets				
Debtors	5	8,378		394
Cash at bank and in hand		9,689		30,155
		-----		-----
		18,067		30,549
Creditors: amounts falling due within one year	6	(2,409)		(1,209)
		-----		-----
Net current assets			15,658	29,340
			-----	-----
Total assets less current liabilities			15,658	29,340
			-----	-----
Net assets			15,658	29,340
			-----	-----
Capital and reserves				
Profit and loss account			15,658	29,340
			-----	-----
Members funds			15,658	29,340
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 8 July 2017 , and are signed on behalf of the board by:

Mrs L Peltz

Director

Mr R Cutt

Director

Company registration number: 02370612

The Residents' Society of Mayfair & St James's

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 4 Connaught House, Mount Row, London, W1K 3RA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. These financial statements have been prepared in accordance with FRS 102 section 1A, the financial reporting standard applicable to small companies and the requirements of Companies Act 2006. The financial statements have been prepared on the historical cost basis. These financial statements have been prepared in accordance with FRS 102 section 1A, the financial reporting standard applicable to small companies and the requirements of Companies Act 2006. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Revenue recognition

The turnover shown in the profit and loss account represents members subscriptions, donations and grants received during the year.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are recognised at the transaction price. Financial assets that are measured at cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

4. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to one pound per member.

5. Debtors

	2016	2015
	£	£
Other debtors	8,378	394
	-----	----

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	2,409	1,209
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7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.