

**RESIDENTS' SOCIETY OF MAYFAIR AND ST JAMES'S LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2004**

**Company Number 02370612**

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# RESIDENTS' SOCIETY OF MAYFAIR AND ST JAMES'S

## COMPANY LIMITED BY GUARANTEE

### THE DIRECTORS' REPORT

#### YEAR ENDED 31ST MARCH 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2004.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the preservation and enhancement of the character and its amenities and the welfare of the residents of the area.

#### DIRECTORS

The directors who served the company during the year were as follows:-

A F Marreco	(resigned 13th January 2004 )
L Walters (FRICS)	( " 9th December 2003 )
F W Higgins (FCA)	( " 9th December 2003 )
L Howard	( " 13th August 2003 )
Hon Mrs M Atwater	
R Cottee	
Baroness M S Von Kories zu Goetzen	
J B Bennett-Pilcher	(resigned 14th August 2003 )
L S Howard	( " 13th August 2003 )
H Howard	( " 15th August 2003 )
C Barr	(appointed 18th December 2003)
S Barr	(appointed 9th December 2003 )
M L Burrows	(appointed 13th January 2004 )
S S Cohen	(appointed 13th January 2004 )
R J S Edis	(appointed 13th January 2004 )
L J Peltz	(appointed 13th January 2004 )
R W Rawlinson	(appointed 13th January 2004 )
D Stratton	(appointed 9th December 2003 )
C E R Wood	(appointed 13th January 2004 resigned 14th September 2004)

#### DONATIONS


During the year the company made no donations to charity (2003 £1,050)

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office:  
2 Tavistock Place  
London  
WC1H 9SS

Signed by order of the directors on 14th December 2004

  
.....  
S.S. COHEN (DIRECTOR)

**RESIDENTS' SOCIETY OF MAYFAIR AND ST JAMES'S LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31ST MARCH 2004**

	<b>Note</b>	<b>2004 £</b>	<b>2003 £</b>
<b>TURNOVER</b>	3	17,878	22,854
Administrative expenses		(25,555)	(29,310)
		-----	-----
<b>OPERATING LOSS</b>		(7,677)	(6,456)
Interest receivable		313	232
		-----	-----
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(7,364)	(6,224)
Tax on loss on ordinary activities		-	-
		-----	-----
<b>LOSS FOR THE FINANCIAL YEAR</b>		(7,364)	(6,224)
Balance brought forward		25,061	31,285
		-----	-----
Balance carried forward		17,697	25,061
		=====	=====

# RESIDENT SOCIETY OF MAYFAIR AND ST JAMES'S LIMITED

## COMPANY LIMITED BY GUARANTEE

### BALANCE SHEET

31ST MARCH 2004

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Cash at bank		25,711	25,070
<b>CREDITORS: Amounts falling due within one year</b>	2	(8,014)	(9)
<b>NET CURRENT ASSETS</b>		<u>17,697</u>	<u>25,061</u>
<b>RESERVES</b>			
Profit and loss account		<u>17,697</u>	<u>25,061</u>
<b>MEMBERS' FUNDS</b>		<u>17,697</u>	<u>25,061</u>

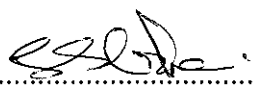
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have been requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 14th December 2004 and are signed on their behalf by

  
 .....  
 Director  
 SS COHEN

**RESIDENTS' SOCIETY OF MAYFAIR & ST JAMES'S**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents member subscription, donations and grant received during the year.

**2. CREDITORS:** Amounts falling due within one year

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Other creditors	9	9
Accrued expenses	8,005	-
	-----	-----
	8,014	9
	=====	=====

**3. TURNOVER**

Subscriptions donations and grants	23,878	22,854
Loans repaid - previously accounted for as grants	6,000	-
	-----	-----
	17,878	22,854
	-----	-----