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REGISTERED NUMBER: 02369876 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Howard Phillips Limited

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07/06/2012

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COMPANIES HOUSE

Howard Phillips Limited (Registered number: 02369876)

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for the Year Ended 31 March 2012**

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Howard Phillips Limited
Company Information
for the Year Ended 31 March 2012

DIRECTOR: W T H P Phillips

SECRETARY: P Balen

REGISTERED OFFICE: 22-26 Nottingham Road
Stapleford
Nottingham
United Kingdom
NG9 8AA

REGISTERED NUMBER: 02369876 (England and Wales)

ACCOUNTANTS: LING PHIPP
Chartered Accountants
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Howard Phillips Limited (Registered number: 02369876)

Abbreviated Balance Sheet
31 March 2012

		31 3 12	31 3 11
	Notes	£	£
			as restated
		£	£
FIXED ASSETS			
Tangible assets	2	909	1,069
CURRENT ASSETS			
Debtors		3,398	6,280
Cash at bank		25,179	20,389
		<u>28,577</u>	<u>26,669</u>
CREDITORS			
Amounts falling due within one year		<u>27,100</u>	<u>25,116</u>
NET CURRENT ASSETS		<u>1,477</u>	<u>1,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,386</u>	<u>2,622</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>2,286</u>	<u>2,522</u>
SHAREHOLDERS' FUNDS		<u>2,386</u>	<u>2,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

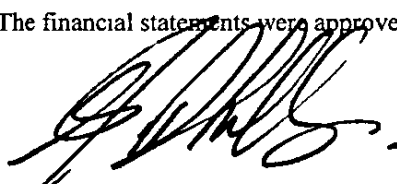
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 May 2012 and were signed by



W T H P Phillips - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment - 15% on reducing balance

Deferred tax

Deferred tax is provided where material in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	5,087
DEPRECIATION	
At 1 April 2011	4,018
Charge for year	160
At 31 March 2012	4,178
NET BOOK VALUE	
At 31 March 2012	909
At 31 March 2011	1,069

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number. Class

	Nominal value	31 3 12	31 3 11 as restated
		£	£
100 Ordinary	£1	100	100

4 ULTIMATE CONTROLLING PARTY

Mr W T H Phillips who is both a director and majority shareholder controls the company