

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2009
for
Howard Phillips Limited



Howard Phillips Limited

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for the Year Ended 31 March 2009

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Howard Phillips Limited

Company Information
for the Year Ended 31 March 2009

DIRECTOR: W T H P Phillips

SECRETARY: P Balen

REGISTERED OFFICE: Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

REGISTERED NUMBER: 02369876 (England and Wales)

ACCOUNTANTS: LING PHIPP
Chartered Accountants
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Howard Phillips Limited

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		1,480		1,741
CURRENT ASSETS					
Debtors		2,105		2,110	
Cash at bank		26,891		16,099	
		28,996		18,209	
CREDITORS					
Amounts falling due within one year		22,096		11,166	
NET CURRENT ASSETS			6,900		7,043
TOTAL ASSETS LESS CURRENT LIABILITIES			8,380		8,784
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			8,280		8,684
SHAREHOLDERS' FUNDS			8,380		8,784

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

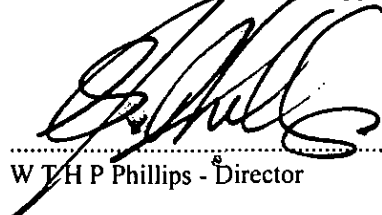
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 18.6.2009 and were signed by:


.....
W T H P Phillips - Director

The notes form part of these abbreviated accounts

Howard Phillips Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	5,087
DEPRECIATION	
At 1 April 2008	3,346
Charge for year	261
At 31 March 2009	3,607
NET BOOK VALUE	
At 31 March 2009	1,480
At 31 March 2008	1,741

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary	£1	100	100

Howard Phillips Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

4. TRANSACTIONS WITH DIRECTOR

As detailed in the directors report the company is controlled by Mr W T H P Phillips, a director of the company. The balance of Mr Phillip's loan account stood at £3,377 on the 1st April 2008 and at the 31st March 2009 the balance due to Mr Phillip's was £14,346. During the year Mr Phillips received net dividends from the company totalling £14,850.00.