

Company Registration No. 02369738 (England and Wales)

**A ARCHER ELECTRICAL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

# A ARCHER ELECTRICAL LIMITED

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# A ARCHER ELECTRICAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		401,792		412,156
<b>Current assets</b>					
Stocks		29,701		10,924	
Debtors		1,201,690		347,845	
Cash at bank and in hand		177,212		171,076	
		<u>1,408,603</u>		<u>529,845</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(754,232)</u>		<u>(240,013)</u>	
<b>Net current assets</b>			654,371		289,832
<b>Total assets less current liabilities</b>			<u>1,056,163</u>		<u>701,988</u>
<b>Capital and reserves</b>					
Called up share capital	3		18,343		18,343
Profit and loss account			1,037,820		683,645
<b>Shareholders' funds</b>			<u>1,056,163</u>		<u>701,988</u>

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 April 2015

Mr Adrian Archer  
**Director**

**Company Registration No. 02369738**

# A ARCHER ELECTRICAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director A M Archer on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# A ARCHER ELECTRICAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 August 2013	574,700
Additions	2,690
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At 31 July 2014	577,390
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<b>Depreciation</b>	
At 1 August 2013	162,543
Charge for the year	13,055
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At 31 July 2014	175,598
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<b>Net book value</b>	
At 31 July 2014	401,792
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At 31 July 2013	412,156
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### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
16,343 'A' Ordinary shares of £1 each	16,343	16,343
2,000 'B' Ordinary shares of £1 each	2,000	2,000
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	18,343	18,343
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