

A ARCHER ELECTRICAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

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A ARCHER ELECTRICAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

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A ARCHER ELECTRICAL LIMITED

COMPANY DETAILS

FOR THE YEAR ENDED 31 JULY 2009

Company Number 2369738

Directors A M Archer

Mrs R A Archer

Secretary Mrs R A Archer

Registered Office Suite 11
The Business Centre
Brookfield Road
Nottingham
NG5 7EL

A ARCHER ELECTRICAL LIMITED**COMPANY NUMBER 2369738****ABBREVIATED BALANCE SHEET AT 31 JULY 2009**

	<u>Note</u>	<u>2009</u>	<u>2008</u>
Fixed Assets			
Tangible Assets - Operating Assets	2	51304	64662
- Investment Properties	3	360505	360505
		<u>411809</u>	<u>425167</u>
Current Assets			
Stock		22523	16984
Debtors		357067	419777
Cash at Bank and in Hand		254202	453177
		<u>633792</u>	<u>889938</u>
Creditors: amounts falling due within one year		<u>163116</u>	<u>304075</u>
Net Current Assets		<u>470676</u>	<u>585863</u>
Total Assets less Current Liabilities		<u>882485</u>	<u>1011030</u>
Provisions for Liabilities and Charges		-	-
		<u>£882485</u>	<u>£1011030</u>
Capital and Reserves			
Called up Share Capital	4	18343	18343
Profit and Loss Account		864142	992687
Shareholders' funds		<u>£882485</u>	<u>£1011030</u>

The note on pages 4 to 6 form part of these financial statements

The abbreviated accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies. For the year ending 31 July 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to smaller companies.

The members have not required the company to obtain audit of its accounts for the year in question in accordance with Section 476, and

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

APPROVED BY THE BOARD FOR ISSUE ON 19th April 2010 AND SIGNED
ON ITS BEHALF BY

Director



A M Archer

A ARCHER ELECTRICAL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JULY 2009****1. ACCOUNTING BASIS AND STANDARDS**

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

CASH FLOW STATEMENT

These Financial Statements comply with Financial Reporting Standard number one Cash Flow Statements. The company is exempt from the requirement to produce a cash flow statement as it is entitled to exemption available to small companies

TURNOVER

Turnover represents net sales to customers excluding value added tax and trade discounts

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible Fixed Assets are shown at cost less accumulated depreciation and less amounts recognised in respect of impairment. Depreciation is provided on Tangible Fixed Assets at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates -

Plant and Equipment	25%	Reducing balance	per annum
Motor Vehicles	25%	Reducing balance	per annum
Fixtures and Fittings	25%	Reducing balance	per annum

In accordance with Statement of Standard Accounting Practice Number 19, no provision for depreciation has been made for the investment properties held by the Company

LONG TERM CONTRACTS

The amount of long-term contracts, at costs incurred, net of amounts transferred to cost of sales, after deducting foreseeable losses and payments on account not matched with turnover, is included in work in progress and stock as long-term contract balances. The amount by which recorded turnover is in excess of payments on account is included in debtors as amounts recoverable on long-term contracts. Payments in excess of recorded turnover and long-term contract balances are included in creditors as payments received on account on long-term contracts. The amount by which provisions or accruals for foreseeable losses exceed costs incurred, after transfers to cost of sales, is included within either provisions for liabilities and charges or creditors, as appropriate

STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal

A ARCHER ELECTRICAL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JULY 2009**

DEFERRED TAXATION

Standard accounting practice requires the recognition of deferred tax arising from timing differences and the creation of a provision for deferred tax liabilities

PENSION COSTS

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable

FOREIGN CURRENCIES

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial period. All exchange differences are dealt with in the Profit and Loss account

2 TANGIBLE FIXED ASSETS – OPERATING ASSETS

	<u>Total</u>
COST	
At 1 August 2008	166453
Additions	4012
Disposals	(620)
Reclassification	-
	<hr/>
At 31 July 2009	£169845
	<hr/>
DEPRECIATION	
At 1 August 2008	101791
Charge for the year	17108
Eliminated in respect of disposals	(358)
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At 31 July 2009	£118541
	<hr/>
NET BOOK VALUE	
At 31 July 2009	£51304
	<hr/>
At 31 July 2008	£64662
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A ARCHER ELECTRICAL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JULY 2009****3. TANGIBLE FIXED ASSETS – INVESTMENT PROPERTIES**

	<u>Freehold Land & Buildings</u>	
	<u>2009</u>	<u>2008</u>
At 1 August 2008	360505	452341
Additions	-	-
Disposals	-	(91836)
	<hr/>	<hr/>
At 31 July 2009	£360505	£360505
	<hr/>	<hr/>

The companies investment properties were valued at cost at 31 July 2009 as the directors were of the opinion that the open market value was not materially different

4. SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
<u>Authorised</u>		
50000 'A' Ordinary shares of £1 each	50000	50000
10000 'B' Ordinary shares of £1 each	10000	10000
	<hr/>	<hr/>
	£60000	£60000
	<hr/>	<hr/>
<u>Allotted, Called up and Fully Paid</u>		
16343 'A' Ordinary shares of £1 each	16343	16343
2000 'B' Ordinary shares of £1 each	2000	2000
	<hr/>	<hr/>
	£18343	£18343
	<hr/>	<hr/>

5. RELATED PARTY TRANSACTIONS

During the year a joint loan account existed between the company and the directors Mr A M Archer and Mrs R A Archer. The sums advanced to the directors during the year totalled £800 (2008 £800). The sums repaid by the directors during the year totalled £457 (2008 £657).