

Company Registration No 02369738 (England and Wales)

**A ARCHER ELECTRICAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2012**

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# A ARCHER ELECTRICAL LIMITED

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# A ARCHER ELECTRICAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

|  | Notes | 2012<br>£        | £              | 2011<br>£        | £              |
|--|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                  |       |                  |                |                  |                |
| Tangible assets                                      | 2     |                  | 428,310        |                  | 397,473        |
| <b>Current assets</b>                                |       |                  |                |                  |                |
| Stocks   |       | 6,800            |                | 10,479           |                |
| Debtors  |       | 327,160          |                | 446,972          |                |
| Cash at bank and in hand                             |       | 210,920          |                | 183,640          |                |
|  |       | <u>544,880</u>   |                | <u>641,091</u>   |                |
| <b>Creditors amounts falling due within one year</b> |       | <u>(201,332)</u> |                | <u>(254,324)</u> |                |
| <b>Net current assets</b>                            |       |                  | 343,548        |                  | 386,767        |
| <b>Total assets less current liabilities</b>         |       |                  | 771,858        |                  | 784,240        |
| <b>Provisions for liabilities</b>                    |       |                  | (580)          |                  | (1)            |
|  |       |                  | <u>771,278</u> |                  | <u>784,239</u> |
| <b>Capital and reserves</b>                          |       |                  |                |                  |                |
| Called up share capital                              | 3     |                  | 18,343         |                  | 18,343         |
| Profit and loss account                              |       |                  | 752,935        |                  | 765,896        |
| <b>Shareholders' funds</b>                           |       |                  | <u>771,278</u> |                  | <u>784,239</u> |

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 November 2012



Mr Adrian Archer  
Director

Company Registration No 02369738

# **A ARCHER ELECTRICAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2012**

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### **1 Accounting policies**

#### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1 2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1 3 Turnover and profits**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

#### **1 4 Tangible fixed assets and depreciation**

Tangible fixed assets include investment properties valued by the director A M Archer on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                      |
|--------------------------------|----------------------|
| Plant and machinery            | 25% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance |
| Motor vehicles                 | 25% reducing balance |

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1 6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

# A ARCHER ELECTRICAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

### 1 Accounting policies (Continued)

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

### 2 Fixed assets

#### Tangible assets

|                       | £        |
|-----------------------|----------|
| <b>Cost</b>           |          |
| At 1 August 2011      | 538,903  |
| Additions             | 46,209   |
| Disposals             | (11,362) |
| At 31 July 2012       | 573,750  |
| <b>Depreciation</b>   |          |
| At 1 August 2011      | 141,430  |
| On disposals          | (9,340)  |
| Charge for the year   | 13,350   |
| At 31 July 2012       | 145,440  |
| <b>Net book value</b> |          |
| At 31 July 2012       | 428,310  |
| At 31 July 2011       | 397,473  |

### 3 Share capital

|   | 2012<br>£ | 2011<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 16,343 'A' Ordinary shares of £1 each     | 16,343    | 16,343    |
| 2,000 'B' Ordinary shares of £1 each      | 2,000     | 2,000     |
|   | 18,343    | 18,343    |

# A ARCHER ELECTRICAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

### 4 Related party relationships and transactions

During the year a joint loan account existed between the company and the directors Mr A M Archer and Mrs R A Archer. The opening and closing balance on the loan account together with advances made and repayments on the loan are summarised in the table below.

|                           | %<br>Rate | Opening<br>Balance<br>£ | Amounts<br>Advanced<br>£ | Interest<br>Charged<br>£ | Amounts<br>Repaid<br>£ | Closing<br>Balance<br>£ |
|---------------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| Adrian and Rachael Archer | -         | (368)                   | 2,068                    | -                        | -                      | 1,700                   |
|                           |           | <u>(368)</u>            | <u>2,068</u>             | <u>-</u>                 | <u>-</u>               | <u>1,700</u>            |