

Company Registration No. 02369738 (England and Wales)

A ARCHER ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

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A ARCHER ELECTRICAL LIMITED

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A ARCHER ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

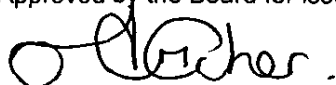
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		397,473		406,512
Current assets					
Stocks		10,479		13,952	
Debtors		446,972		409,015	
Cash at bank and in hand		183,640		105,699	
		641,091		528,666	
Creditors, amounts falling due within one year		(254,324)		(184,631)	
Net current assets			386,767		344,035
Total assets less current liabilities			784,240		750,547
Provisions for liabilities			(1)		(597)
			784,239		749,950
Capital and reserves					
Called up share capital	3		18,343		18,343
Profit and loss account			765,896		731,607
Shareholders' funds			784,239		749,950

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 April 2012



Mr Adrian Archer
Director

Company Registration No 02369738

A ARCHER ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director A M Archer on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

A ARCHER ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies (Continued)

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2010	536,120
Additions	2,783
At 31 July 2011	538,903
Depreciation	
At 1 August 2010	129,608
Charge for the year	11,822
At 31 July 2011	141,430
Net book value	
At 31 July 2011	397,473
At 31 July 2010	406,512

3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
16,343 'A' Ordinary shares of £1 each	16,343	16,343
2,000 'B' Ordinary shares of £1 each	2,000	2,000
	18,343	18,343

4 Related party relationships and transactions

A ARCHER ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

4 Related party relationships and transactions

(Continued)

During the year a joint loan account existed between the company and the directors Mr A M Archer and Mrs R A Archer. The opening and closing balance on the loan account together with advances made and repayments on the loan are summarised in the table below.

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Adrian and Rachael Archer	-	800	800	-	(1,968)	(368)
		<u>800</u>	<u>800</u>	<u>-</u>	<u>(1,968)</u>	<u>(368)</u>