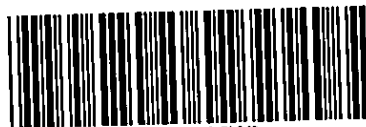


A ARCHER ELECTRICAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2008

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COMPANIES HOUSE

A ARCHER ELECTRICAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2008

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A ARCHER ELECTRICAL LIMITED

COMPANY DETAILS

FOR THE YEAR ENDED 31 JULY 2008

Company Number	2369738
Directors	A M Archer
	Mrs R A Archer
Secretary	Mrs R A Archer
Registered Office	Suite 11 The Business Centre Brookfield Road Nottingham NG5 7EL

A ARCHER ELECTRICAL LIMITED**ABBREVIATED BALANCE SHEET AT 31 JULY 2008**

	<u>Note</u>	<u>2008</u>	<u>2007</u>
Fixed Assets			
Tangible Assets - Operating Assets	2	64662	67996
- Investment Properties	3	360505	452341
		<hr/>	<hr/>
		425167	520337
Current Assets			
Stock		16984	11295
Debtors		419777	1085129
Cash at Bank and in Hand		453177	97588
		<hr/>	<hr/>
		889938	1194012
Creditors: amounts falling due within one year		<hr/>	<hr/>
		304075	560899
		<hr/>	<hr/>
Net Current Assets		585863	633113
		<hr/>	<hr/>
Total Assets less Current Liabilities		1011030	1153450
Provisions for Liabilities and Charges		-	(843)
		<hr/>	<hr/>
		£1011030	£1152607
		<hr/>	<hr/>
Capital and Reserves			
Called up Share Capital	4	18343	18343
Profit and Loss Account		992687	1134264
		<hr/>	<hr/>
Shareholders' funds		£1011030	£1152607
		<hr/>	<hr/>

The note on pages 4 to 6 form part of these financial statements

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are satisfied that the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) in relation to the Financial Statements for the Financial Period.

The directors acknowledge their responsibilities for: -

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- Preparing the Financial Statements which give a true and fair view of the state of affairs of the Company at the end of the Financial Period and of its profit for the period ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as applicable to the Company.

APPROVED BY THE BOARD FOR ISSUE ON 26 MAY 2009 AND SIGNED
ON ITS BEHALF BY:

Director



A M Archer

A ARCHER ELECTRICAL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JULY 2008****1. ACCOUNTING BASIS AND STANDARDS**

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007).

CASH FLOW STATEMENT

These Financial Statements comply with the Financial Reporting Standard Number One Cash Flow Statements. The Company is exempt from the requirement to produce a cash flow statement as it is entitled to exemption available in sections 256 to 249 of the Companies Act 1985 relating to small companies.

TURNOVER

Turnover represents net sales to customers excluding value added tax and trade discounts.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible Fixed Assets are shown at cost less accumulated depreciation. Depreciation is provided on Tangible Fixed Assets at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:-

Plant and Equipment	25%	Reducing balance	per annum
Motor Vehicles	25%	Reducing balance	per annum
Fixtures and Fittings	25%	Reducing balance	per annum

In accordance with Statement of Standard Accounting Practice Number 19, no provision for depreciation has been made for the investment properties held by the Company.

Racehorses acquired by the company have been capitalised in accordance with general practice, no provision for depreciation has been made.

LONG TERM CONTRACTS

The amount of long-term contracts, at costs incurred, net of amounts transferred to cost of sales, after deducting foreseeable losses and payments on account not matched with turnover, is included in work in progress and stock as long-term contract balances. The amount by which recorded turnover is in excess of payments on account is included in debtors as amounts recoverable on long-term contracts. Payments in excess of recorded turnover and long-term contract balances are included in creditors as payments received on account on long-term contracts. The amount by which provisions or accruals for foreseeable losses exceed costs incurred, after transfers to cost of sales, is included within either provisions for liabilities and charges or creditors, as appropriate.

STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

A ARCHER ELECTRICAL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JULY 2008**

DEFERRED TAXATION

Standard accounting practice requires the recognition of deferred tax arising from timing differences and the creation of a provision for deferred tax liabilities.

PENSION COSTS

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

FOREIGN CURRENCIES

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial period. All exchange differences are dealt with in the Profit and Loss account.

2. TANGIBLE FIXED ASSETS – OPERATING ASSETS

	<u>Total</u>
COST	
At 1 August 2007	154319
Additions	39370
Disposals	(7569)
Reclassification	(19667)
	<hr/>
At 31 July 2008	£166453
	<hr/>
DEPRECIATION	
At 1 August 2007	86323
Charge for the year	20754
Eliminated in respect of disposals	(5286)
	<hr/>
At 31 July 2008	£101791
	<hr/>
NET BOOK VALUE	
At 31 July 2008	£64662
	<hr/>
At 31 July 2007	£67996
	<hr/>

A ARCHER ELECTRICAL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JULY 2008****3. TANGIBLE FIXED ASSETS – INVESTMENT PROPERTIES**

	<u>Freehold Land & Buildings</u>	
	<u>2008</u>	<u>2007</u>
At 1 August 2007	452341	432411
Additions	-	106486
Disposals	(91836)	(86556)
	<hr/>	<hr/>
At 31 July 2008	£360505	£452341

The companies investment properties were valued at cost at 31 July 2008 as the directors were of the opinion that the open market value was not materially different.

4. SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
<u>Authorised</u>		
50000 'A' Ordinary shares of £1 each	50000	50000
10000 'B' Ordinary shares of £1 each	10000	10000
	<hr/>	<hr/>
	£60000	£60000
<u>Allotted, Called up and Fully Paid</u>		
16343 'A' Ordinary shares of £1 each	16343	16343
2000 'B' Ordinary shares of £1 each	2000	2000
	<hr/>	<hr/>
	£18343	£18343

5. RELATED PARTY TRANSACTIONS

During the year a loan account existed between the company and the Directors. The amount due to the company at the year end was £143 (2007 £2100). The maximum amount owing by the Directors during the year was £143 (2007 £2100). No interest was charged by the company on any balance due to it during the year.