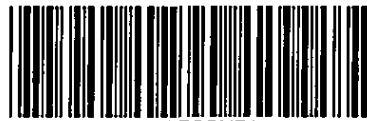


**A ARCHER ELECTRICAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2006**

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COMPANIES HOUSE

**A ARCHER ELECTRICAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2006**

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**A ARCHER ELECTRICAL LIMITED**  
**COMPANY DETAILS**  
**FOR THE YEAR ENDED 31 JULY 2006**

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|                          |   |
|--------------------------|---|
| <b>Company Number</b>    | 2369738   |
| <b>Directors</b>         | A M Archer<br>Mrs R A Archer  |
| <b>Secretary</b>         | Mrs R A Archer  |
| <b>Registered Office</b> | Suite 11<br>The Business Centre<br>Brookfield Road<br>Nottingham<br>NG5 7EL |

**A ARCHER ELECTRICAL LIMITED****ABBREVIATED BALANCE SHEET AT 31 JULY 2006**

|   | <u>Note</u> | <u>2006</u> | <u>2005</u><br><u>Restated</u> |
|---|-------------|-------------|--------------------------------|
| <b>Fixed Assets</b>                                   |             |             |                                |
| Tangible Assets - Operating Assets                    | 2           | 126489      | 122717                         |
| - Investment Properties                               | 3           | 432411      | 432411                         |
|   |             | <hr/>       | <hr/>                          |
|   |             | 558900      | 555128                         |
| <b>Current Assets</b>                                 |             |             |                                |
| Stock   |             | 11228       | 6329                           |
| Debtors   |             | 555439      | 615533                         |
| Cash at Bank and in Hand                              |             | 43608       | 167422                         |
|   |             | <hr/>       | <hr/>                          |
|   |             | 610275      | 789284                         |
| <b>Creditors: amounts falling due within one year</b> |             | <hr/>       | <hr/>                          |
|   |             | 292402      | 261766                         |
|   |             | <hr/>       | <hr/>                          |
| <b>Net Current Assets</b>                             |             | 317873      | 527518                         |
|   |             | <hr/>       | <hr/>                          |
| <b>Total Assets less Current Liabilities</b>          |             | 876773      | 1082646                        |
| Provisions for Liabilities and Charges                |             | (872)       | (813)                          |
|   |             | <hr/>       | <hr/>                          |
|   |             | £875901     | £1081833                       |
|   |             | <hr/>       | <hr/>                          |
| <b>Capital and Reserves</b>                           |             |             |                                |
| Called up Share Capital                               | 4           | 18343       | 18343                          |
| Profit and Loss Account                               |             | 857558      | 1063490                        |
|   |             | <hr/>       | <hr/>                          |
| <b>Shareholders' funds</b>                            |             | £875901     | £1081833                       |
|   |             | <hr/>       | <hr/>                          |

The note on pages 4 to 6 form part of these financial statements

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are satisfied that the company was entitled to exemption from audit under Section 249 A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249 B(2) in relation to the Financial Statements for the Financial Period

The directors acknowledges their responsibilities for -

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- Preparing Financial Statements which give a true and fair view of the state of the Company's affairs at the end of the Financial Period and of its profit for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Companies Act 1985 relating to the Financial Statements, so far as applicable to the Company

**APPROVED BY THE BOARD ON 28 JUNE 2007 AND SIGNED ON ITS BEHALF**  
**BY:**

**Director**

A M Archer



**A M ARCHER ELECTRICAL LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JULY 2006****1. ACCOUNTING BASIS AND STANDARDS**

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005)

**PRIOR YEAR ADJUSTMENT**

During the year, the company adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

In previous years, equity dividends proposed by the Board of Directors were recorded in the financial statements and accrued as liabilities at the balance sheet date, and equity dividends paid and proposed were recorded in the profit and loss account

This policy has been changed, and equity dividends proposed by the Board are not recorded in the financial statements until they have been approved by the shareholders at the Annual General Meeting. Equity dividends paid are dealt with as a movement on retained profits

The change in accounting policy has been dealt with by way of prior year adjustment, and comparative accounts have been restated

**CASH FLOW STATEMENT**

These Financial Statements comply with the Financial Reporting Standard Number One Cash Flow Statements. The Company is exempt from the requirement to produce a cash flow statement as it is entitled to exemption available in sections 256 to 249 of the Companies Act 1985 relating to small companies

**TURNOVER**

Turnover represents net sales to customers excluding value added tax and trade discounts

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible Fixed Assets are shown at cost less accumulated depreciation. Depreciation is provided on Tangible Fixed Assets at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates -

|                       |     |                  |           |
|-----------------------|-----|------------------|-----------|
| Plant and Equipment   | 25% | Reducing balance | per annum |
| Motor Vehicles        | 25% | Reducing balance | per annum |
| Storage Sheds         | 15% | Reducing balance | per annum |
| Portable Office       | 15% | Reducing balance | per annum |
| Fixtures and Fittings | 25% | Reducing balance | per annum |

In accordance with Statement of Standard Accounting Practice Number 19, no provision for depreciation has been made for the investment properties held by the Company

Racehorses acquired by the company have been capitalised in accordance with general practice, no provision for depreciation has been made.

**A ARCHER ELECTRICAL LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JULY 2006****STOCKS**

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

**DEFERRED TAXATION**

Standard accounting practice now requires the recognition of deferred tax arising from timing differences and the creation of a provision for deferred tax liabilities.

**PENSION COSTS**

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

**FOREIGN CURRENCIES**

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial period. All exchange differences are dealt with in the Profit and Loss account.

**2. TANGIBLE FIXED ASSETS – OPERATING ASSETS**

|                                    | <u>Total</u> |
|------------------------------------|--------------|
| <b>COST</b>                        |              |
| At 1 August 2005                   | 201457       |
| Additions                          | 92482        |
| Disposals                          | (84055)      |
|                                    | —————        |
| At 31 July 2006                    | £209884      |
|                                    | —————        |
| <b>DEPRECIATION</b>                |              |
| At 1 August 2005                   | 78740        |
| Charge for the year                | 18696        |
| Eliminated in respect of disposals | (14041)      |
|                                    | —————        |
| At 31 July 2006                    | £83395       |
|                                    | —————        |
| <b>NET BOOK VALUE</b>              |              |
| At 31 July 2006                    | £126489      |
|                                    | —————        |
| At 31 July 2005                    | £122717      |
|                                    | —————        |

**A ARCHER ELECTRICAL LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JULY 2006****3. TANGIBLE FIXED ASSETS – INVESTMENT PROPERTIES**Freehold Property

At 1 August 2005 and 31 July 2006

£432411

The companies investment properties were valued at cost at 31 July 2006 as the directors were of the opinion that the open market value was not materially different

**4. SHARE CAPITAL**

|   | <u>2006</u> | <u>2005</u> |
|---|-------------|-------------|
| <u>Authorised</u>                         |             |             |
| 50000 'A' Ordinary shares of £1 each      | 50000       | 50000       |
| 10000 'B' Ordinary shares of £1 each      | 10000       | 10000       |
|   | <hr/>       | <hr/>       |
|   | £60000      | £60000      |
|   | <hr/>       | <hr/>       |
| <u>Allotted, Called up and Fully Paid</u> |             |             |
| 16343 'A' Ordinary shares of £1 each      | 16343       | 16343       |
| 2000 'B' Ordinary shares of £1 each       | 2000        | 2000        |
|   | <hr/>       | <hr/>       |
|   | £18343      | £18343      |
|   | <hr/>       | <hr/>       |

**5. SECURED LIABILITIES**

The total amount of secured liabilities at the year end was £Nil (2005 £44509)

**6. RELATED PARTY TRANSACTIONS**

During the year a loan account existed between the company and the Directors. The amount due to the company at the year end was £122140 (2005 £89486 due by the directors to the company). The maximum amount owing by the Directors during the year was £122140 (2005 £89486). No interest was charged by the company on any balance due to it during the year.