

ABBAY LANE BLOCK B MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

LB GROUP
Number One
Vicarage Lane
London
England
E15 4HF

ABBEY LANE BLOCK B MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION

Director	M Pearson
Secretary	Goldfield Properties Limited
Company number	02369152
Registered office	Goldfield Properties Limited, Mansfield House Slough Road Iver Heath Buckinghamshire UK SL0 0EB
Auditors	LB Group Limited (Stratford) Number One Vicarage Lane London England E15 4HF

ABBAY LANE BLOCK B MANAGEMENT COMPANY LIMITED

COMPANY LIMITED BY GUARANTEE

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**ABBEY LANE BLOCK B MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTOR'S REPORT**

FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company continued to be that of administering and maintaining the housing estate.

Director

The following director has held office since 1 April 2015:

M Pearson

Auditors

The auditors, LB Group Limited (Stratford), are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



M Pearson

Director

22/12/2016

ABBEY LANE BLOCK B MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ABBEY LANE BLOCK B MANAGEMENT COMPANY LIMITED

We have audited the financial statements of Abbey Lane Block B Management Company Limited for the year ended 31 March 2016 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**ABBEY LANE BLOCK B MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

TO THE MEMBERS OF ABBEY LANE BLOCK B MANAGEMENT COMPANY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



**Mark Middleton (Senior Statutory Auditor)
for and on behalf of LB Group Limited (Stratford)**

22/12/16

**Chartered Accountants
Statutory Auditor**

Number One
Vicarage Lane
London
England
E15 4HF

ABBEEY LANE BLOCK B MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Turnover		26,041	23,958
Administrative expenses		<u>(27,470)</u>	<u>(26,385)</u>
Operating loss		(1,429)	(2,427)
Other interest receivable and similar income	2	<u>1</u>	<u>1</u>
Loss on ordinary activities before taxation		(1,428)	(2,426)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	6	<u>(1,428)</u>	<u>(2,426)</u>

ABBEY LANE BLOCK B MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	3	3,288		1,200	
Cash at bank and in hand		12		3,318	
		<u>3,300</u>		<u>4,518</u>	
Creditors: amounts falling due within one year	4	<u>(5,123)</u>		<u>(4,913)</u>	
Total assets less current liabilities			(1,823)		(395)
Creditors: amounts falling due after more than one year	5		<u>(12,212)</u>		<u>(12,212)</u>
			<u>(14,035)</u>		<u>(12,607)</u>
Capital and reserves					
Profit and loss account	6		<u>(14,035)</u>		<u>(12,607)</u>
Shareholders' funds			<u>(14,035)</u>		<u>(12,607)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 22/12/2016



M Pearson
Director

Company Registration No. 02369152

ABBEY LANE BLOCK B MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents total service charges demanded during the year.

2	Investment income	2016	2015
		£	£
	Bank interest	1	1
		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
3	Debtors	2016	2015
		£	£
	Trade debtors	(993)	(2,917)
	Other debtors	4,281	4,117
		<u>3,288</u>	<u>1,200</u>
4	Creditors: amounts falling due within one year	2016	2015
		£	£
	Bank loans and overdrafts	1,142	-
	Other creditors	3,981	4,913
		<u>5,123</u>	<u>4,913</u>
5	Creditors: amounts falling due after more than one year	2016	2015
		£	£
	Other Creditors	<u>12,212</u>	<u>12,212</u>

ABBHEY LANE BLOCK B MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2015	(12,607)
Loss for the year	<u>(1,428)</u>
Balance at 31 March 2016	<u><u>(14,035)</u></u>