

ABBHEY LANE BLOCK A MANAGEMENT COMPANY LTD

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

Company Registered No: 2369147

SATURDAY



A2LPV6ZQ

A31

23/11/2013

#109

COMPANIES HOUSE

ABBAY LANE BLOCK A MANAGEMENT COMPANY LTD

DIRECTORS.

J Ward
L Whittaker
M Steele
M Beattie

SECRETARY:

Mayfords

REGISTERED OFFICE:

557 Pinner Road
North Harrow
Middlesex HA2 6EQ

REGISTERED NUMBER:

2369147

BANKERS.

HSBC
26-28 St Ann's Road
Harrow
Middlesex HA1 1LA

ACCOUNTANTS:

Harrod Neilson & Company
14 Woodstock Road
Bushey Heath
Herts WD23 1PH

ABBAY LANE BLOCK A MANAGEMENT COMPANY LTD

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2013

<u>PAGE</u>	<u>CONTENTS</u>
1	Report of the Directors
2	Accountants Report to the Directors
3	Balance Sheet
4	Profit and Loss Account
5	Notes to the Accounts

The following page does not form part of the Statutory Accounts

6	Detailed Profit and Loss Account
----------	---

ABBEY LANE BLOCK A MANAGEMENT COMPANY LTD

REPORT OF THE DIRECTORS

The Directors submit their Annual Report, together with the Accounts of the Company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the Company, which is unchanged since last year is that of the maintenance of the block of flats known as 'Britten Court', Abbey Lane, London E15 2RS

DIRECTORS

The Directors who held office during the year were as follows –

J Ward
L Whittaker
M Steele
M Beattie
S G Nadarajah (resigned on 6 12 2012)

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to -

- ▶ Ensure that the company has kept proper accounting records
- ▶ Prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of profit and loss for that period in accordance with Generally Accepted Accounting Practice in the UK applicable to small entities,
- ▶ Follow the applicable policies, subject to any material departures disclosed and explained in the notes to the financial statements

SMALL COMPANY RULES

This Report has been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006

This report was approved by the Board on 19 Nov. 2013 and signed on its behalf



M. BEATTIE (DIRECTOR)

ABBEY LANE BLOCK A MANAGEMENT COMPANY LTD
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF ABBEY LANE BLOCK A MANAGEMENT COMPANY LTD

To the Board of Directors and the members of Abbey Lane Block A Management Company Ltd
('the Company')

We have performed certain procedures in respect of the Company's unaudited financial statements for the period ended 31 March 2013 as set out on pages 3 to 5 made enquiries of the Company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the Company's directors and the Company's members, in each case as a body, in accordance with the terms of our engagement letter dated 4 August 2010. It has been released to the directors and the members on the basis that this report shall not be copied, referred to or disclosed in whole (save for the directors' own internal purposes or amongst the directors and members or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors and the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body and the Company's members as a body, for our work, for this report or the conclusions we have formed.

Respective responsibilities

The Company's directors have confirmed that they have met their duty as set out in the directors' statement on page 1. They consider that the Company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out to the Company's directors and the Company's members on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK applicable to Smaller Entities. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Company's affairs as 31 March 2013 and of its loss for the year then ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK applicable to Smaller Entities.


HARROD NEILSON AND COMPANY
CHARTERED ACCOUNTANTS

14 Woodstock Road
Bushey Heath
Herts WD23 1PH

20 Nov. 2013

BALANCE SHEET AS AT 31 MARCH 2013

	<u>2013</u>		<u>2012</u>
	£	£	£
<u>FIXED ASSETS</u>			
<u>CURRENT ASSETS</u>			
Debtors	2,797		5,135
Cash at Bank	<u>13,391</u>		<u>8,026</u>
	<u>16,188</u>		<u>13,161</u>
CREDITORS: Amounts falling due within one year -			
Maintenance Charges Received in Advance	7,250		6,177
Sundry Creditors	<u>10,390</u>		<u>10,057</u>
	<u>17,639</u>		<u>16,234</u>
<u>NET CURRENT LIABILITIES</u>		(1,451)	(3,073)
<u>NET LIABILITIES</u>		<u>£(1,451)</u>	<u>£(3,073)</u>
<u>GENERAL RESERVE DEFICIT</u>		<u>£(1,451)</u>	<u>£(3,073)</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2013. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 31 March 2013 and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The Financial Statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 19 Nov 2013 and signed on its behalf



M BEATTIE (DIRECTOR)

The Notes on page 5 form part of these financial statements

ABBHEY LANE BLOCK A MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2013

	<u>NOTE</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
<u>TURNOVER</u>	1 2	27 323	27 148
Expenses		<u>25,702</u>	<u>41,955</u>
<u>OPERATING PROFIT (2012 – DEFICIT)</u>		1,621	(14,807)
Interest Received		<u>1</u>	<u>-</u>
<u>PROFIT (2012 – DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		1,622	(14,807)
Tax on profit on ordinary activities - Corporation Tax		<u>-</u>	<u>-</u>
<u>PROFIT (2012 – DEFICIT) FOR THE FINANCIAL YEAR</u>			
on ordinary activities after taxation		1 622	(14,807)
Deficit Brought Forward		(3,073)	11,734
Deficit Carried Forward		<u>£(1,451)</u>	<u>£(3,073)</u>

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the maintenance charges receivable during the year

2 CORPORATION TAX

The Company is a mutual trading company and therefore no liability to corporation tax arises

3 CAPITAL AND RESERVES

The company is limited by guarantee and does not have a share capital. Each member of the company guarantees an amount not exceeding £10 in the event of a deficiency of assets on the liquidation of the company.