
87 LONDON ROAD (MANAGEMENT) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2006**



87 LONDON ROAD (MANAGEMENT) LIMITED

COMPANY INFORMATION

DIRECTORS	P M Woolley K G Redman R M Curtis
SECRETARY	P M Woolley
COMPANY NUMBER	2369049
REGISTERED OFFICE	William Burford House 27 Lansdown Place Lane Cheltenham Glos. GL50 2LB
ACCOUNTANTS	Horwath Small Business Centre William Burford House 27 Lansdown Place Lane Cheltenham Glos. GL50 2LB

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DIRECTORS' REPORT
For the year ended 31 March 2006

The directors present their report and the financial statements for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The company's principal activity during the period was the collection of service charges from flat owners to defray expenditure and therefore the company does not trade.

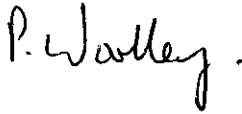
DIRECTORS

The directors who served during the year were:

P M Woolley
K G Redman
R M Curtis

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31/7/06 and signed on its behalf.



Director



Horwath Small Business Centre

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INVESTOR IN PEOPLE

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE

UNAUDITED FINANCIAL STATEMENTS OF 87 LONDON ROAD (MANAGEMENT) LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 3 to 5 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Our report is made solely to the director of 87 London Road (Management) Limited. Our review has been undertaken as required by the director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our review and for this report.

Horwath Small Business Centre

Horwath Small Business Centre

Date: *4th August 2006*

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87 LONDON ROAD (MANAGEMENT) LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2006

	Note	2006 £	2005 £
INCOME		900	1,500
Administrative expenses		<u>(805)</u>	<u>(1,648)</u>
OPERATING SURPLUS/(DEFICIT)	2	95	(148)
Interest receivable		<u>34</u>	<u>20</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		129	(128)
TAX ON SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		129	(128)
RETAINED SURPLUS BROUGHT FORWARD		<u>2,311</u>	<u>2,439</u>
RETAINED SURPLUS CARRIED FORWARD		<u><u>£ 2,440</u></u>	<u><u>£ 2,311</u></u>

The notes on pages 5 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2006

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.3 Income

Income comprises service charges received from the flat owners, which represents amounts paid for the maintenance and upkeep of the gardens and flats.

2. OPERATING SURPLUS/(DEFICIT)

During the year, no director received any emoluments (2005 - £nil).

3. DEBTORS

	2006 £	2005 £
Due within one year		
Other debtors	£ 289	£ 235
	<u> </u>	<u> </u>

**4. CREDITORS:
Amounts falling due within one year**

	2006 £	2005 £
Other creditors	£ 290	£ 530
	<u> </u>	<u> </u>

87 LONDON ROAD (MANAGEMENT) LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2006

	£	2006	£	£	2005	£
INCOME						
Service charges			900			900
Bank interest receivable			34			20
Other income			-			600
			<u>934</u>			<u>1,520</u>
Less: EXPENSES						
Accountancy Fees	325			263		
Insurances	441			400		
Repairs and maintenance	39			985		
			<u>805</u>			<u>1,648</u>
NET SURPLUS/(DEFICIT)		£	<u>129</u>		£	<u>(128)</u>