Registered number: 2369049

## 87 LONDON ROAD (MANAGEMENT) LIMITED

### **UNAUDITED**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006



### **COMPANY INFORMATION**

**DIRECTORS** 

P M Woolley K G Redman

R M Curtis

SECRETARY

P M Woolley

**COMPANY NUMBER** 

2369049

**REGISTERED OFFICE** 

William Burford House

27 Lansdown Place Lane

Cheltenham Glos. GL50 2LB

**ACCOUNTANTS** 

Horwath Small Business Centre

William Burford House 27 Lansdown Place Lane

Cheltenham

Glos. GL50 2LB

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### DIRECTORS' REPORT For the year ended 31 March 2006

The directors present their report and the financial statements for the year ended 31 March 2006.

### **PRINCIPAL ACTIVITIES**

The company's principal activity during the period was the collection of service charges from flat owners to defray expenditure and therefore the company does not trade.

### **DIRECTORS**

The directors who served during the year were:

P M Woolley K G Redman R M Curtis

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

P. Worlley.

31/7/06

and signed on its behalf.

Director



## Horwath Small Business Centre

Horwath Small Business Centre Accountancy and Taxation Services William Burford House 27 Lansdown Place Lane Cheltenham Gloucestershire GL50 2LB, UK Tel: +44 (0)1242 250055

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### ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE

### UNAUDITED FINANCIAL STATEMENTS OF 87 LONDON ROAD (MANAGEMENT) LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 3 to 5 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Our report is made solely to the director of 87 London Road (Management) Limited. Our review has been undertaken as required by the director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our review and for this report.

Horwath Small Business Centre

Howen Smell Burers Centre

Date: 4th August Rock

# INCOME AND EXPENDITURE ACCOUNT For the year ended 31 March 2006

	Note		2006 £		2005 £
INCOME			900		1,500
Administrative expenses			(805)		(1,648)
OPERATING SURPLUS/(DEFICIT)	2		95		(148)
Interest receivable			34		20
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION			129		(128)
TAX ON SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES			-		-
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION			129	-	(128)
RETAINED SURPLUS BROUGHT FORWARD			2,311		2,439
RETAINED SURPLUS CARRIED FORWARD		£	2,440	£	2,311

The notes on pages 5 form part of these financial statements.

### BALANCE SHEET As at 31 March 2006

	2006			2005		
	Note	£	£	£	£	
CURRENT ASSETS						
Debtors	3	289		<i>23</i> 5		
Cash at bank		2,441		2,606		
	-	2,730	-	2,841		
<b>CREDITORS</b> : amounts falling due within one year	4	(290)		(530)		
NET CURRENT ASSETS	_		2,440	<u> </u>	2,311	
TOTAL ASSETS LESS CURRENT LIAB	ILITIES	£ =	2,440	£	2,311	
CAPITAL AND RESERVES						
Income and expenditure account			2,440		2,311	
SHAREHOLDERS' FUNDS		£	2,440	£	2,311	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the board on 31/7/2cc and signed on its behalf.

Director

The notes on pages 5 form part of these financial statements.

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2006

### 1. ACCOUNTING POLICIES

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

### 1.3 Income

Income comprises service charges received from the flat owners, which represents amounts paid for the maintenance and upkeep of the gardens and flats.

### 2. OPERATING SURPLUS/(DEFICIT)

During the year, no director received any emoluments (2005 - £nil).

### 3. DEBTORS

		2006 £		2005 £
Due within one year				
Other debtors	£	289	£	235
CREDITORS: Amounts falling due within one year				
	2006		2005	
		£		£
Other creditors	£	290	£	530
	Other debtors  CREDITORS: Amounts falling due within one year	Due within one year  Other debtors  £  CREDITORS: Amounts falling due within one year	Other debtors  £ 289  CREDITORS: Amounts falling due within one year  2006 £	Due within one year  Other debtors  £ 289 £  CREDITORS: Amounts falling due within one year  2006 £

# DETAILED INCOME AND EXPENDITURE ACCOUNT For the year ended 31 March 2006

	2006	2006		
INCOME	£	£	2005 £	£
Service charges		900		900
Bank interest receivable		34		20
Other income		-		<b>60</b> 0
	_	934	<del>-</del>	1,520
Less: EXPENSES				
Accountancy Fees	325		<i>263</i>	
Insurances	441		400	
Repairs and maintenance	39		985	
	<del></del>	805		1,648
NET SURPLUS/(DEFICIT)	£	129	£	(128)
	=		=	