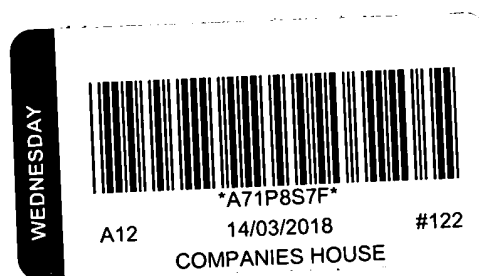


Company Registration No. 02368997 (England and Wales)

**ABCO SEALS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**  
**PAGES FOR FILING WITH REGISTRAR**



# ABCO SEALS LIMITED

## COMPANY INFORMATION

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**Director** G M Haworth

**Company number** 02368997

**Registered office** Green Road  
Penistone  
Sheffield  
S36 6PH

**Auditor** BHP LLP  
2 Rutland Park  
Sheffield  
S10 2PD

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# ABCO SEALS LIMITED

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# ABCO SEALS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	2		413,721		413,721
<b>Current assets</b>		-		-	
<b>Creditors: amounts falling due within one year</b>	3	(101)		(101)	
<b>Net current liabilities</b>			(101)		(101)
<b>Total assets less current liabilities</b>			<u>413,620</u>		<u>413,620</u>
<b>Capital and reserves</b>					
Called up share capital	4		32,000		32,000
Capital redemption reserve			18,000		18,000
Profit and loss reserves			363,620		363,620
<b>Total equity</b>			<u>413,620</u>		<u>413,620</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 2 November 2017



G M Haworth  
Director

Company Registration No. 02368997

# ABCO SEALS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

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### 1 Accounting policies

#### Company information

Abco Seals Limited is a private company limited by shares incorporated in England and Wales. The registered office is Green Road, Penistone, Sheffield, S36 6PH.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

#### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### *Basic financial liabilities*

Basic financial liabilities, including loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

# ABCO SEALS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 2 Fixed asset investments

	2017 £	2016 £
Investments	413,721	413,721

### 3 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	101	101

### 4 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 32,000 Ordinary shares of £1 each	32,000	32,000
	32,000	32,000

### 5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.  
The senior statutory auditor was Jane Marshall.  
The auditor was BHP LLP.

### 6 Parent company

The company is a wholly owned subsidiary of Abco Seals Holdings Limited, a company registered in England & Wales, which is controlled by G M Haworth.