

REGISTERED NUMBER 02368973 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2007
for
Stag Development Services Limited



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for the Year Ended 30 September 2007**

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Stag Development Services Limited

**Company Information
for the Year Ended 30 September 2007**

DIRECTORS: G D Pusey
S Barnard Rance

SECRETARY: G D Pusey

REGISTERED OFFICE 8/10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER: 02368973 (England and Wales)

ACCOUNTANTS: Williams & Co
Chartered Accountants
8/10 South Street
Epsom
Surrey
KT18 7PF

Stag Development Services Limited

**Abbreviated Balance Sheet
30 September 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>11,477</u>		<u>15,296</u>
			11,477		15,296
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		51,673		32,331	
Cash at bank and in hand		<u>895</u>		<u>830</u>	
		57,568		38,161	
CREDITORS					
Amounts falling due within one year		<u>95,441</u>		<u>71,172</u>	
NET CURRENT LIABILITIES			<u>(37,873)</u>		<u>(33,011)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,396)		(17,715)
CREDITORS					
Amounts falling due after more than one year			<u>28,778</u>		<u>46,131</u>
NET LIABILITIES			<u>(55,174)</u>		<u>(63,846)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(56,174)</u>		<u>(64,846)</u>
SHAREHOLDERS' FUNDS			<u>(55,174)</u>		<u>(63,846)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Stag Development Services Limited

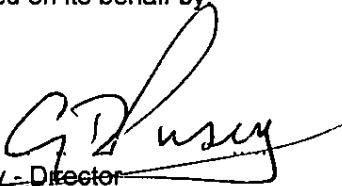
Abbreviated Balance Sheet - continued
30 September 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

24th May 2008

and



G D Pusey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	<u>42,000</u>
AMORTISATION	
At 1 October 2006	
and 30 September 2007	<u>42,000</u>
NET BOOK VALUE	
At 30 September 2007	<u>-</u>
At 30 September 2006	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	42,234
Additions	<u>512</u>
At 30 September 2007	<u>42,746</u>
DEPRECIATION	
At 1 October 2006	26,937
Charge for year	<u>4,332</u>
At 30 September 2007	<u>31,269</u>
NET BOOK VALUE	
At 30 September 2007	<u>11,477</u>
At 30 September 2006	<u>15,297</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>