

Company number: 02368576

Hatchards UK Limited

Accounts

As at 29 April 2017



BALANCE SHEET

	As at 29 April 2017 £000	As at 30 April 2016 £000
Notes		
Assets		
Current assets		
Amount due from immediate parent undertaking	20,000	20,000
	20,000	20,000
Total assets	20,000	20,000
Net assets	20,000	20,000
Equity		
Called up share capital	20,000	20,000
Total equity	20,000	20,000

For the year ended 29 April 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Balance sheet and Notes to the financial statements on pages 1 to 3 were approved by the Board of Directors on 17 November 2017 and were signed on its behalf by:



A J Daunt
Director

REGISTERED OFFICE
203-206 Piccadilly
London
W1J 9HD

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation

The financial statements of the Company are made up to the Saturday on or immediately preceding 30 April each year. Consequently, the financial statements for the current period cover the 52 weeks ended 29 April 2017, whilst the comparative period covered the 53 weeks ended 30 April 2016.

The accounts have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and as applied in accordance with the provisions of the Companies Act 2006.

Related parties

IFRS requires wholly owned fellow subsidiaries to disclose related party transactions. The Company did not trade during the period and therefore had no transactions with related parties.

Cash flow statement

Under IFRS, the Company is required to prepare a cash flow statement showing the movements in cash and cash equivalents. However, as the Company did not trade, no movement in cash and cash equivalents occurred and therefore a cash flow statement is not presented.

New accounting standards

The Company has adopted the following amended accounting standard which was mandatory for the first time for the financial period ending 29 April 2017. It had no material impact on the Company.

- IAS 1 Presentation of financial statements: Amendments resulting from the disclosure initiative

The Company has not adopted early the requirements of the following accounting standard, which has an effective date after the start date of these financial statements:

- IFRS 9 Financial Instruments: Original Issue, effective for annual periods beginning on or after 1 January 2018

The Company intends to adopt this standard when it becomes effective.

As the Company prepares its financial statements in accordance with IFRS as adopted by the European Union, the application of new standards and Interpretations will be subject to their having been endorsed for use in the EU via the EU endorsement mechanism.

The Directors do not anticipate that the adoption of this standard will have a material impact on the Company's accounts.

2. Share capital

	29 April 2017 £000	30 April 2016 £000
Authorised:		
20,000,000 ordinary shares of £1 each	20,000	20,000
Allotted, called up and fully paid:		
20,000,000 ordinary shares of £1 each	20,000	20,000

The Company has one class of share capital, namely £1 ordinary shares, of which there are 20,000,000 allotted, all fully paid. There are no special rights or preferences attaching to the shares, and there are no restrictions on the distribution of dividends and the repayment of capital.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. Parent undertaking

The immediate parent undertaking of the Company is Waterstones Booksellers Limited.

The ultimate UK parent undertaking of the Company is Waterstones Holdings Limited.

The ultimate parent company is Alpha Global (PTC) Limited, registered in the British Virgin Islands, formerly known as Alpha Trustees Limited, formerly registered in Nevis. The ultimate beneficial owner of the Company is Nicolay Mamut who is currently the sole beneficiary of the trust held by Alpha Global (PTC) Limited.

The largest and smallest group, including the Company, for which consolidated accounts are prepared is that headed by Waterstones Holdings Limited. Copies of these financial statements can be obtained from the Company Secretary, 203-206 Piccadilly, London, W1J 9HD.