

Company Registration No 02368141 (England and Wales)

A B W & H LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2011

TUESDAY



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A B W & H LIMITED

COMPANY INFORMATION

Director	S J Howe
Secretary	R C Wakeman
Company number	02368141
Registered office	1 Pratt Mews London NW1 0AD
Accountants	Newman and Company Regent House 1 Pratt Mews London NW1 0AD

A B W & H LIMITED

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A B W & H LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2011

The director presents his report and financial statements for the year ended 31 May 2011

Principal activities

The principal activity of the company continued to be that of the provision of musicians services

Director

The following director has held office since 1 June 2010

S J Howe

Director's interests

The director's interest in the shares of the company was as stated below

	ordinary shares of \$1 each	
	31 May 2011	1 June 2010
S J Howe	1	1

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

S J Howe

Director

10 February 2012



A B W & H LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2011

	Notes	2011 \$	2010 \$
Administrative expenses		(3,508)	1,793
(Loss)/profit on ordinary activities before taxation		(3,508)	1,793
Tax on (loss)/profit on ordinary activities	2	-	-
(Loss)/profit for the year	5	(3,508)	1,793

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

A B W & H LIMITED

BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 \$	\$	2010 \$	\$
Current assets					
Creditors: amounts falling due within one year	3	(47,677)		(44,169)	
Total assets less current liabilities		<u>(47,677)</u>		<u>(44,169)</u>	
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account	5	(47,680)		(44,172)	
Shareholders' funds	6	<u>(47,677)</u>		<u>(44,169)</u>	

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 10 February 2012

S J Howe
Director



Company Registration No. 02368141

A B W & H LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on a going concern basis which assumes the continuing financial support of a related company

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No provision is required for the year

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Creditors: amounts falling due within one year	2011	2010
	\$	\$
Other creditors	47,677	44,169
	<u> </u>	<u> </u>
 4 Share capital	 2011	 2010
	\$	\$
Authorised		
1,000 ordinary shares of \$1 each	1,000	1,000
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
3 ordinary shares of \$1 each	3	3
	<u> </u>	<u> </u>

A B W & H LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2011

5 Statement of movements on profit and loss account

	Profit and loss account \$
Balance at 1 June 2010	(44,172)
Loss for the year	(3,508)
	<hr/>
Balance at 31 May 2011	(47,680)
	<hr/>

6 Reconciliation of movements in shareholders' funds

	2011 \$	2010 \$
(Loss)/Profit for the financial year	(3,508)	1,793
Opening shareholders' funds	(44,169)	(45,962)
	<hr/>	<hr/>
Closing shareholders' funds	(47,677)	(44,169)
	<hr/>	<hr/>