

Company Registration No. 2368141 (England and Wales)

**A B W & H LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2008**

THURSDAY



A31 \*AOZ5J7WO\* 239  
05/03/2009  
COMPANIES HOUSE

# **A B W & H LIMITED**

## **COMPANY INFORMATION**

---

**Director** S.J. Howe

**Secretary** R.C. Wakeman

**Company number** 2368141

**Registered office** 1 Pratt Mews  
London  
NW1 0AD

**Accountants** Newman & Company  
Regent House  
1 Pratt Mews  
London  
NW1 0AD

---

# **A B W & H LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

---

# A B W & H LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 MAY 2008**

The director presents his report and financial statements for the year ended 31 May 2008.

### Principal activities

The principal activity of the company continued to be that of the provision of musicians services.

### Director

The following director has held office since 1 June 2007:

S.J. Howe

### Director's interests

The director's interest in the shares of the company was as stated below:

	ordinary shares of \$1 each	
	31 May 2008	1 June 2007
S.J. Howe	1	1

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

S.J. Howe  
Director

25 February 2009



# A B W & H LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2008

	Notes	2008 \$	2007 \$
Administrative expenses		(689)	(2,144)
<b>Loss on ordinary activities before taxation</b>		<u>(689)</u>	<u>(2,144)</u>
Tax on loss on ordinary activities	2	-	-
<b>Loss for the year</b>	5	<u><u>(689)</u></u>	<u><u>(2,144)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# A B W & H LIMITED

## BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008 \$	\$	2007 \$	\$
<b>Current assets</b>					
Creditors: amounts falling due within one year	3	(49,436)		(48,747)	
<b>Total assets less current liabilities</b>			(49,436)		(48,747)
<b>Capital and reserves</b>					
Called up share capital	4		3		3
Profit and loss account	5		(49,439)		(48,750)
<b>Shareholders' funds</b>	6		(49,436)		(48,747)

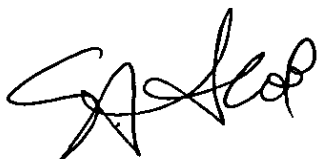
In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 25 February 2009

S.J. Howe  
Director



# A B W & H LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2008

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No provision is required for the year.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

### 3 Creditors: amounts falling due within one year

	2008	2007
	\$	\$
Other creditors	49,436	48,747

### 4 Share capital

	2008	2007
	\$	\$
Authorised		
1,000 ordinary shares of \$1 each	1,000	1,000
Allotted, called up and fully paid		
3 ordinary shares of \$1 each	3	3

# A B W & H LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

### 5 Statement of movements on profit and loss account

Profit and  
loss  
account  
\$

Balance at 1 June 2007	(48,750)
Loss for the year	(689)
Balance at 31 May 2008	<u>(49,439)</u>

### 6 Reconciliation of movements in shareholders' funds

2008  
\$

2007  
\$

Loss for the financial year	(689)	(2,144)
Opening shareholders' funds	<u>(48,747)</u>	<u>(46,603)</u>
Closing shareholders' funds	<u>(49,436)</u>	<u>(48,747)</u>