

Company Registration No 02367487 (England and Wales)

**JONATHAN FAWCETT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**



# JONATHAN FAWCETT LIMITED

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# JONATHAN FAWCETT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		82,139		79,937
<b>Current assets</b>					
Stocks		33,144		34,411	
Debtors		298,786		223,326	
Cash at bank and in hand		63,555		177,369	
		<u>395,485</u>		<u>435,106</u>	
<b>Creditors amounts falling due within one year</b>		<u>(272,072)</u>		<u>(301,105)</u>	
<b>Net current assets</b>			<u>123,413</u>		<u>134,001</u>
<b>Total assets less current liabilities</b>			<u>205,552</u>		<u>213,938</u>
<b>Provisions for liabilities</b>			<u>(2,393)</u>		<u>(5,055)</u>
			<u>203,159</u>		<u>208,883</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			203,059		208,783
<b>Shareholders' funds</b>			<u>203,159</u>		<u>208,883</u>

# **JONATHAN FAWCETT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2010**

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For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 July 2010



J H Fawcett

Director



D R Fawcett

Director

Company Registration No 02367487

# **JONATHAN FAWCETT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	2% straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### **1.10 Comparative period**

The comparative figures are relating to the period from 1 September 2008 to 31 March 2009

# JONATHAN FAWCETT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2009	161,410
Additions	30,483
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At 31 March 2010	191,893
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<b>Depreciation</b>	
At 1 April 2009	81,473
Charge for the period	28,281
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At 31 March 2010	109,754
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<b>Net book value</b>	
At 31 March 2010	82,139
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At 31 March 2009	79,937
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3 Share capital	2010 £	2009 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Transactions with directors

Included in other debtors is a balance of £8,989 (2009 - £nil) due from David Fawcett Limited, a company in which J H Fawcett and D R Fawcett are also directors

During the year the company has incurred management charges of £32,500 (2009 - £nil) from Kevin Glancy Limited. Included in other creditors is a balance of £66,935 (2009 - £nil) and included in trade creditors is £1,963 (2009 - £nil) due to Kevin Glancy Limited, a company in which J H Fawcett, K Glancy and R J Bieniasz are directors

During the year the company has been recharged expenses amounting to £12,692 (2009 - £nil) from Glancy Fawcett Limited and included in trade debtors is £5,160 (2009 - £nil) due from Glancy Fawcett Limited, a company in which J H Fawcett, K Glancy and R J Bieniasz are directors