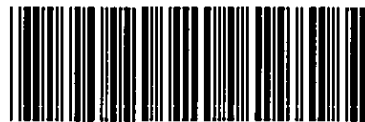


Company Registration No 02367487 (England and Wales)

**JONATHAN FAWCETT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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# JONATHAN FAWCETT LIMITED

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# JONATHAN FAWCETT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		63,187		78,170
<b>Current assets</b>					
Stocks		34,250		34,500	
Debtors		188,696		1,057,269	
Cash at bank and in hand		98,505		402,593	
		<u>321,451</u>		<u>1,494,362</u>	
<b>Creditors amounts falling due within one year</b>		<u>(297,924)</u>		<u>(1,492,705)</u>	
<b>Net current assets</b>			<u>23,527</u>		<u>1,657</u>
<b>Total assets less current liabilities</b>			<u>86,714</u>		<u>79,827</u>
<b>Provisions for liabilities</b>			<u>(1,586)</u>		<u>-</u>
			<u>85,128</u>		<u>79,827</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			85,028		79,727
<b>Shareholders' funds</b>			<u>85,128</u>		<u>79,827</u>

# **JONATHAN FAWCETT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10 July 2013



J H Fawcett  
Director



D R Fawcett  
Director

**Company Registration No. 02367487**

# JONATHAN FAWCETT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	2% straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# JONATHAN FAWCETT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2013

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2012	245,887
Additions	2,448
	<hr/>
At 31 March 2013	248,335
	<hr/>
<b>Depreciation</b>	
At 1 April 2012	167,717
Charge for the year	17,431
	<hr/>
At 31 March 2013	185,148
	<hr/>
<b>Net book value</b>	
At 31 March 2013	63,187
	<hr/>
At 31 March 2012	78,170
	<hr/>

#### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

#### 4 Related party relationships and transactions

##### Other transactions

During the year the company paid rent of £11,704 (2012 - £15,000) and £6,740 (2012 - £nil) to the Kevin Glancy pension scheme and the Jonathan Fawcett pension scheme respectively

During the year the company paid rent of £2,933 (2012 - £9,600) to Glancy Fawcett Properties, a partnership in which J H Fawcett is interested

Included in other creditors is a balance of £9,077 (2012 - £18,977) due to Kevin Glancy Limited, a company in which J H Fawcett, K Glancy and R J Bieniasz are directors

During the year the company has incurred management charges of £126,831 (2012 - £124,414) and has been recharged expenses amounting to £153,316 (2012 - £154,236) from Glancy Fawcett Limited, a company in which J H Fawcett, K Glancy and R J Bieniasz are directors. Included in debtors is £1,789 (2012 - creditors £27,347) due from Glancy Fawcett Limited