

**JONATHAN FAWCETT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2007**

**Company Registration No. 2367487 (England and Wales)**

FRIDAY



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24/10/2008

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COMPANIES HOUSE

# JONATHAN FAWCETT LIMITED

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# JONATHAN FAWCETT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		17,061		8,379
<b>Current assets</b>					
Stocks		99,155		84,554	
Debtors		232,968		336,707	
Cash at bank and in hand		309,992		226,728	
		<u>642,115</u>		<u>647,989</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(267,614)</u>		<u>(338,400)</u>	
<b>Net current assets</b>			374,501		309,589
<b>Total assets less current liabilities</b>			391,562		317,968
<b>Provisions for liabilities</b>			(364)		-
			<u>391,198</u>		<u>317,968</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			391,098		317,868
<b>Shareholders' funds</b>			<u>391,198</u>		<u>317,968</u>

# JONATHAN FAWCETT LIMITED

## ABBREVIATED BALANCE SHEET

*AS AT 31 AUGUST 2007*

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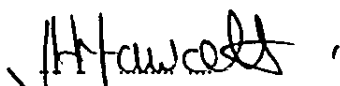
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

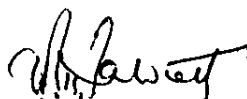
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

26/8/08



J H R Fawcett  
Director



D R H Fawcett  
Director

# **JONATHAN FAWCETT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25%

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# JONATHAN FAWCETT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 September 2006	33,827
Additions	17,858
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At 31 August 2007	51,685
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<b>Depreciation</b>	
At 1 September 2006	25,448
Charge for the year	9,176
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At 31 August 2007	34,624
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<b>Net book value</b>	
At 31 August 2007	17,061
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At 31 August 2006	8,379
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### 3 Share capital

	2007	2006
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Transactions with directors

As at 31st August 2007 a balance of £1,667 (2006 £2,238) was due to J H R Fawcett a director and shareholder of Jonathan Fawcett Limited in respect of the balance due on his Directors current account