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COMPANIES FORM NO. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 99)2 of the Companies Act 1985 (the Act)

88(2)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering To the Registrar of Companies (address overleaf) (see note 1)

Company Number 2366852

*	insert	full	name
	of con	mai	211

Name of company
 LONDON ELECTRICITY plc

† distinguish between

ordinary preference, etc.

This section must be completed for all allotments Description of shares † ordinary ordinary ordinary A Number allotted 30,000 96,000 210,700 B Nominal valve of each £0.58 1/3 £0.58 1/3 £0.58 1/3 Total amount (if any) paid or due and payable on each share (including premium if any) £2.61 £3.00 £4.83

§ complete (a) or (b) as appropriate

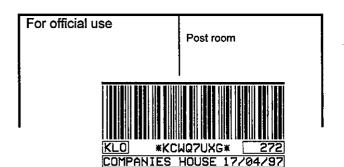
Date(s) on which the shares we	ere allot	ted				
(a) [on <u>1 April</u> 19 <u>97</u>		_] §, or				
(b) [from	19	to		19]§	
The names and addresses of the allottees and the number of shares allotted to each should be given overleaf						
3. If the allotment is wholly or partly other than for cash the following information must						
be given (see notes 2 & 3)						
D Extent to which each share is	s to be t	reated as paid u	p.			
Please use percentage.						
E Consideration for which the						
shares were allotted						
,						
				•		

NOTES

- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar of return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- Details of bonus issues should be included only in section 2.

Presentor's name address, telephone number and reference (if any):

Company Secretary
London Electricity plc
Templar House
81-87 High Holborn, London WC1V 6NU



4. Names and addresses of the allottees

Please do not write in the margin

Names and Addresses	Number of shares allotted			
	Ordinary	Preference	Other	
Mr Keith Derek Boardman	10,500			
Green Farm, Westhorpe				
Stowmarket				
Suffolk IP14 4SR				
Mr Guy Buckemham	6,500			
63 Woodside Road				
New Malden				
Surrey KT3 3AN				
Mr Colin Roger Hart	16,450			
65 Stoneleigh Road				
Clayhall, Ilford				
Essex IG5 0JD				
Apollo Nominees Ltd	303,250			
1 Finsbury Avenue				
London EC2M 2PP				
Total	336,700			

Please complete legibly, preferably in black type, or bold block lettering

Where the space given on this form is inadequate, continuation sheets
should be used and the number of sheets attached should
be indicated in the box opposite:

Designation ‡

Secretary

nil

‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Companies registered in England and Wales

or Wales should deliver this form to:-

The Registrar of Companies Companies House Crown Way Cardiff CF4 3UZ

Signed .

Companies registered in Scotland should deliver this form to:-

Date

The Registrar of Companies Companies House 100-102 George Street Edinburgh EH2 3DJ