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COMPANIES FORM NO. 88(2)(Rev 1988)

88(2)

Return of allotments of shares**(REVISED 1988)**This form replaces forms
PUC2, PUC3 and 88(2)Please do not write in this
margin

Pursuant to section 99(2) of the Companies Act 1985 (the Act)

To the Registrar of Companies (address overleaf)
(see note 1)Please complete
legibly, preferably
in black type, or
bold block lettering

Company Number

2366852

* insert full name
of company

1. Name of company

* LONDON ELECTRICITY plc

† distinguish between
ordinary preference, etc.

2. This section must be completed for all allotments

| Description of shares † | ordinary | ordinary | |
|--|-----------|-----------|---|
| A Number allotted | 13027 | 287 | |
| B Nominal value of each | £0.58 1/3 | £0.58 1/3 | £ |
| C Total amount (if any) paid or due and payable on each share (including premium if any) | £1.75 | £3.03 | £ |

§ complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 23 May 19 96] §, or

(b) [from 19 to 19] §

The names and addresses of the allottees and the number of shares allotted to each should
be given overleaf3. If the allotment is wholly or partly other than for cash the following information must
be given (see notes 2 & 3)

| | | | |
|---|--|--|--|
| D Extent to which each share is to be treated as paid up. Please use percentage. | | | |
| E Consideration for which the shares were allotted | | | |
| | | | |
| | | | |
| | | | |

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar of return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name address, telephone
number and reference (if any):Company Secretary
London Electricity plc
Templar House
81-87 High Holborn, London WC1V 6NU

For official use

Post room



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**Please complete
legibly, preferably
in black type, or
bold block lettering**

**Please complete
legibly, preferably
in black type, or
bold block lettering**

ONE

Signed [Signature] Designation † Secretary Date 28.5.96

The Registrar of Companies
Companies House
100-102 George Street
Edinburgh
EH2 3DJ

LONDON ELECTRICITY plc

Company Number 2366852

SCHEDULE ATTACHED TO A FORM 88(2) DATED 28 MAY 1996

| Name | Number of Shares | Year of Grant |
|---|---------------------------------|--------------------------|
| Miss Rosalyn Lynch 1st Floor 47 Stonecot Hill Sutton Surrey SM3 9HH | 287 | 1992 |
| Mrs Lydia Miller 54 The Mount Coulsdon Surrey CR5 2PY | 1885 | 1990 |
| Mrs Concetta Paulina 64 Waylands High Firs Swanley Kent BR8 8TN | 5571 | 1990 |
| Mr Brian Dingwall 84 Lawrence Moorings Sheering Mill Lane Sawbridgeworth Hertfordshire CM21 9PE | 5571 | 1990 |