

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

02366776

Name of Company

Hyder Limited

I / We

John David Thomas Milsom
PO Box 695
8 Salisbury Square
London
EC4Y 8BBAllan Watson Graham
KPMG LLP, 8 Salisbury Square
London
EC4Y 8BBthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

9-12-2014

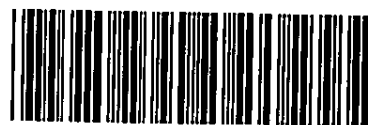
KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref H426460/RCL/RH/MS

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Insolvency Sect 192 Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Hyder Limited
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Company Registered Number 02366776

State whether members' or creditors' voluntary winding up	Members
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Date of commencement of winding up 14 November 2002

Date to which this statement is brought down 13 November 2014

Name and Address of Liquidator

John David Thomas Milsom PO Box 695 8 Salisbury Square London EC4Y 8BB	Allan Watson Graham KPMG LLP, 8 Salisbury Square London EC4Y 8BB
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NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributors, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	39,724,070 80
11/06/2014	Macfarlanes A55 settlement	Settlement monies	162,500 00
11/06/2014	Macfarlanes A55 Settlement	Bank interest, gross	15 19
11/06/2014	Macfarlanes A55 (Adj't to R000859)	Bank interest, gross	0 20
20/06/2014	ISA gross interest	ISA interest gross	560 27
01/08/2014	HMRC P/E 13 11 2013	Corporation tax	57 25
01/08/2014	HMRC P/E 13 11 2013	Interest on tax refunds	0 20
17/10/2014	ISA gross interest	ISA interest gross	482 25
Carried Forward			39,887,686 16

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	39,582,099 85
11/06/2014	Mrs Heather Rose Traynor	Preference shareholders & dividends	472 00
11/06/2014	Mrs Heather Rose Traynor	Statutory interest	436 77
11/06/2014	DTI Payment Fee	Cheque/Payable order fee	1 10
11/06/2014	Macfarlanes A55 Settlement	Legal fees	5,916 50
11/06/2014	Macfarlanes A55 Settlement	Floating ch VAT rec'able	1,183 30
20/06/2014	ISA tax paid	Tax paid on ISA interest	112 05
01/07/2014	ISA Banking Fee	Bank charges	25 00
04/07/2014	Mr Carl Wood	Preference shareholders & dividends	200 29
04/07/2014	Mr Carl Wood	Statutory interest	186 35
04/07/2014	DTI Payment Fee	Cheque/Payable order fee	1 10
06/08/2014	Ms Nina Brown	Preference shareholders & dividends	630 00
06/08/2014	Ms Nina Brown	Statutory interest	590 99
06/08/2014	DTI Payment Fee	Cheque/Payable order fee	1 10
06/08/2014	Ms Wendy Douglas	Preference shareholders & dividends	90 00
06/08/2014	Ms Wendy Douglas	Statutory interest	84 43
06/08/2014	DTI Payment Fee	Cheque/Payable order fee	1 10
01/10/2014	ISA Banking Fee	Bank charges	25 00
17/10/2014	ISA tax paid	Tax paid on ISA interest	96 45
Carried Forward			39,592,153 38

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

		£
		39,887,686 16
		39,592,153 38
Balance £		295,532 78
		0 00
		0 00
		295,532 78
£	0 00	
	0 00	
		0 00
		0 00
		295,532 78

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	18,606,696 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	7,655,298 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	185,600,000 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Nil

- (4) Why the winding up cannot yet be concluded

Agreement of creditor claim

- (5) The period within which the winding up is expected to be completed

Six months