

EFTTEX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
Company Registration Number 02366468

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EFTTEX LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

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EFTTEX LIMITED
INDEPENDENT AUDITOR'S REPORT TO EFTTEX LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Efttex Limited for the year ended 30 September 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Baker Tilly UK Audit LLP

Philip Gale, Senior Statutory Auditor
For and on behalf of

Baker Tilly UK Audit LLP, Statutory Auditor
Chartered Accountants
Cedar House
Breckland
Linford Wood
Milton Keynes
MK14 6EX

4 April 2014

EFTTEX LIMITED
Registered Number 02366468

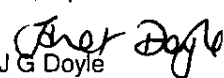
ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 €	€	2012 €	€
Current assets					
Debtors		86,889		158,283	
Cash at bank and in hand		181,803		57,784	
		<u>268,692</u>		<u>216,067</u>	
Creditors Amounts falling due within one year		<u>(252,255)</u>		<u>(199,630)</u>	
Net current assets			<u>16,437</u>		<u>16,437</u>
Capital and reserves					
Called-up share capital	3		3		3
Profit and loss account			16,434		16,434
Shareholders' funds			<u>16,437</u>		<u>16,437</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 1/4/2014, and are signed on their behalf by


J G Doyle
Director

The notes on page 3 form part of these abbreviated accounts

EFTTEX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises fees in connection with the rental of stands at exhibitions charged to the members of the parent company, European Fishing Tackle Trade Association Limited

Foreign currencies

The company's principal activity is the conduct of annual exhibitions for members of the European Fishing Tackle Trade Association. Exhibitions are held in various European countries. The directors regard euros as the functional currency and accordingly these financial statements are presented in euros.

Profit and loss account transactions in foreign currencies are translated into euros at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into euros at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

2 Related party transactions

During the year ended 30 September 2013 the company paid sponsorship fees to European Fishing Tackle Trade Association Limited (its holding company) totaling €498,594 (2012 - €474,600). As at 30 September 2013 the balance owed to European Fishing Tackle Trade Association Limited amounted to €210,247 (2012 - €134,708).

During the year ended 30 September 2013 Resolutions Limited, a company controlled by J G Doyle, provided management and secretarial services to the company. The cost of these services amounted to €68,426 (2012 - €61,230) and as at 30 September 2013 the balance owed to Resolutions Limited amounted to €33,573 (2012 - €59,607).

3 Share capital

Authorised share capital

	2013	2012
	€	€
1,000 Ordinary shares of €1.50 each	<u>1,500</u>	<u>1,500</u>

Allotted, called up and fully paid

	2013		2012	
	No	€	No	€
Ordinary shares of €1.50 each	<u>2</u>	<u>3</u>	<u>2</u>	<u>3</u>

4 Ultimate parent company

The company's immediate and ultimate holding company & controlling party is European Fishing Tackle Trade Association Limited (by guarantee), a company incorporated in Great Britain.