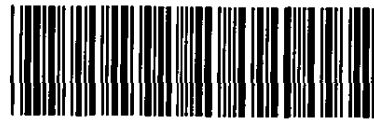


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COMPANIES HOUSE

**EFTTEX LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**Company Registration Number 02366468**

**EFTTEX LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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| <b>CONTENTS</b>                             | <b>PAGE</b> |
|---|-------------|
| Independent auditor's report to the company | <b>1</b>    |
| Abbreviated balance sheet                   | <b>2</b>    |
| Notes to the abbreviated accounts           | <b>3</b>    |

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**EFTTEX LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO EFTTEX LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Efttex Limited for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*RSM Tenon Audit Limited*

Philip Gale, Senior Statutory Auditor  
For and on behalf of

RSM Tenon Audit Limited  
Statutory Auditor  
Cedar House  
Breckland  
Linford Wood  
Milton Keynes  
United Kingdom  
MK14 6EX

*8 May 2013*

**EFTTEX LIMITED**  
*Registered Number 02366468*


**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2012**

|  | Note | 2012<br>€        | €             | 2011<br>€        | €             |
|--|------|------------------|---------------|------------------|---------------|
| <b>Current assets</b>                                |      |                  |               |                  |               |
| Debtors  |      | 158,283          |               | 62,236           |               |
| Cash at bank and in hand                             |      | 57,784           |               | 272,693          |               |
|  |      | <u>216,067</u>   |               | <u>334,929</u>   |               |
| <b>Creditors Amounts falling due within one year</b> |      | <u>(199,630)</u> |               | <u>(318,492)</u> |               |
| <b>Net current assets</b>                            |      |                  | <u>16,437</u> |                  | <u>16,437</u> |
| <br><b>Capital and reserves</b>                      |      |                  |               |                  |               |
| Called-up share capital                              | 3    |                  | 3             |                  | 3             |
| Profit and loss account                              |      |                  | 16,434        |                  | 16,434        |
| <br><b>Shareholders' funds</b>                       |      |                  | <u>16,437</u> |                  | <u>16,437</u> |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18/4/2013, and are signed on their behalf by

  
J.G. Doyle  
Director

The notes on page 3 form part of these abbreviated accounts

**EFTTEX LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises fees in connection with the rental of stands at exhibitions charged to the members of the parent company, European Fishing Tackle Trade Association Limited

**Foreign currencies**

The company's principal activity is the conduct of annual exhibitions for members of the European Fishing Tackle Trade Association. Exhibitions are held in various European countries. The directors regard euros as the functional currency and accordingly these financial statements are presented in euros

Profit and loss account transactions in foreign currencies are translated into euros at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into euros at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

**2 Related party transactions**

During the year ended 30 September 2012 the company paid sponsorship fees to European Fishing Tackle Trade Association Limited (its holding company) totaling €474,600 (2011 - €514,049). As at 30 September 2012 the balance owed to European Fishing Tackle Trade Association Limited amounted to €134,708 (2011 - €214,345)

During the year ended 30 September 2012 Resolutions Limited, a company controlled by J G Doyle, provided management and secretarial services to the company. The cost of these services amounted to €61,230 (2011 - €145,557) and as at 30 September 2012 the balance owed to Resolutions Limited amounted to €59,607 (2011 - €91,643)

**3. Share capital**

**Authorised share capital:**

|                                     | 2012         | 2011         |
|-------------------------------------|--------------|--------------|
|                                     | €            | €            |
| 1,000 Ordinary shares of €1.50 each | <u>1,500</u> | <u>1,500</u> |

**Allotted, called up and fully paid:**

|                                 | 2012     |          | 2011     |          |
|---------------------------------|----------|----------|----------|----------|
|                                 | No       | €        | No       | €        |
| 2 Ordinary shares of €1.50 each | <u>2</u> | <u>3</u> | <u>2</u> | <u>3</u> |

**4. Ultimate parent company**

The company's immediate and ultimate holding company & controlling party is European Fishing Tackle Trade Association Limited (by guarantee), a company incorporated in Great Britain