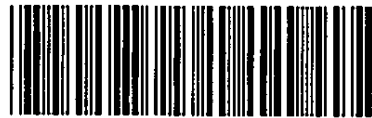


Company Registration No 2365492 (England and Wales)

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



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COMPANIES HOUSE

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Director | M R Monti |
| Secretary | N F Holloway |
| Company number | 2365492 |
| Registered office | First Floor, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA |
| Accountants | Wilson Wright & Co , Chartered Accountants, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA |

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

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31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The director presents her annual report and financial statements for the year ended 31 March 2010

Principal activities

The company's principal activity is the management of the property of 31/32 Kensington Park Gardens

Director

The following director has held office since 1 April 2009

M R Monti

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to


- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



N.F. Holloway

Secretary

23/12/10

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED FOR THE YEAR ENDED 31 MARCH 2010

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2010, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of 31/32 Kensington Park Gardens Residents Limited, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 31/32 Kensington Park Gardens Residents Limited and state those matters that we have agreed to state to the Board of Directors of 31/32 Kensington Park Gardens Residents Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 31/32 Kensington Park Gardens Residents Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 31/32 Kensington Park Gardens Residents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 31/32 Kensington Park Gardens Residents Limited. You consider that 31/32 Kensington Park Gardens Residents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 31/32 Kensington Park Gardens Residents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilson Wright & Co.,
Chartered Accountants,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA

23 December 2010

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

| | Notes | 2010 £ | 2009 £ |
|---|-------|-----------|-----------|
| Turnover | | 15,555 | 10,725 |
| Administrative expenses | | (15,605) | (10,946) |
| Operating loss | | (50) | (221) |
| Investment income | | - | 95 |
| Interest receivable | | 50 | 126 |
| Loss on ordinary activities before taxation | | - | - |
| Tax on loss on ordinary activities | | - | - |
| Loss for the financial year | 6 | - | - |

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2010


| | Notes | 2010 £ | £ | 2009 £ | £ |
|---|-------|-----------------|---------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 22,035 | | 22,035 |
| Current assets | | | | | |
| Debtors | 3 | 5,157 | | 4,965 | |
| Cash at bank | | 16,320 | | 16,220 | |
| | | <u>21,477</u> | | <u>21,185</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(23,512)</u> | | <u>(23,220)</u> | |
| Net current liabilities | | | (2,035) | | (2,035) |
| Total assets less current liabilities | | | <u>20,000</u> | | <u>20,000</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Share premium account | 6 | | 19,900 | | 19,900 |
| Shareholders' funds | | | <u>20,000</u> | | <u>20,000</u> |

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on 23/12/10


M R Monti
Director

Company Registration No 2365492

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents ground rent and service charge income receivable

2 Tangible fixed assets

| | Freehold Property £ |
|------------------------------------|---------------------------|
| Cost | |
| At 1 April 2009 & at 31 March 2010 | 22,035 |
| Depreciation | |
| At 1 April 2009 & at 31 March 2010 | - |
| Net book value | |
| At 31 March 2010 | 22,035 |
| At 31 March 2009 | 22,035 |

| 3 Debtors | 2010 £ | 2009 £ |
|---------------|-----------|-----------|
| Trade debtors | - | 4,965 |
| Other debtors | 5,157 | - |
| | 5,157 | 4,965 |

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

| | | | |
|----------|---|------------------------------|--------------------------------|
| 4 | Creditors: amounts falling due within one year | 2010 | 2009 |
| | | £ | £ |
| | Trade creditors | - | 807 |
| | Other creditors | 23,512 | 22,413 |
| | | <u>23,512</u> | <u>23,220</u> |
| 5 | Share capital | 2010 | 2009 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u>100</u> | <u>100</u> |
| 6 | Statement of movements on reserves | | |
| | | Share premium account | Profit and loss account |
| | | £ | £ |
| | Balance at 1 April 2009 | 19,900 | - |
| | Balance at 31 March 2010 | <u>19,900</u> | <u>-</u> |