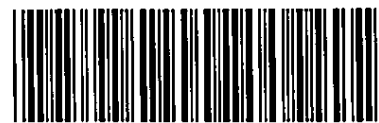


Company Registration No. 2365492 (England and Wales)

**31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

TUESDAY



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10/11/2009  
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# **31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	M.R. Monti
<b>Secretary</b>	N.F. Holloway
<b>Company number</b>	2365492
<b>Registered office</b>	5th Floor, 71 Kingsway, London, WC2B 6ST.
<b>Accountants</b>	Wilson Wright & Co., 71 Kingsway, London, WC2B 6ST.

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## **31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED**

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# 31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2009

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The director presents her annual report and financial statements for the year ended 31 March 2009.

#### Principal activities

The company's principal activity is the management of the property of 31/32 Kensington Park Gardens.

#### Director

The following director has held office since 1 April 2008:

M.R. Monti

#### Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

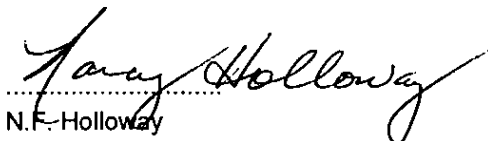
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

  
N.F. Holloway  
Secretary  
9/11/09

# **31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**

### **UNAUDITED FINANCIAL STATEMENTS OF 31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2009, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Wilson Wright & Co.,**  
**Chartered Accountants,**  
71 Kingsway,  
London, WC2B 6ST.

9/11/09

**31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		10,725	39,535
<b>Administrative expenses</b>		(10,946)	(40,143)
<b>Operating loss</b>		(221)	(608)
<b>Investment income</b>		95	131
<b>Interest receivable</b>		126	477
<b>Loss on ordinary activities before taxation</b>		-	-
<b>Tax on loss on ordinary activities</b>		-	-
<b>Loss for the financial year</b>	<b>6</b>	-	-

# 31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		22,035		22,035
<b>Current assets</b>					
Debtors	3	4,965		-	
Cash at bank and in hand		16,220		8,044	
		<u>21,185</u>		<u>8,044</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(23,220)</u>		<u>(10,079)</u>	
<b>Net current liabilities</b>			(2,035)		(2,035)
<b>Total assets less current liabilities</b>			<u>20,000</u>		<u>20,000</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Share premium account	6		19,900		19,900
<b>Shareholders' funds</b>			<u>20,000</u>		<u>20,000</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 9/11/09

*M.R. Monti*

M.R. Monti

Director

Company Registration No. 2365492

# 31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Turnover

Turnover represents ground rent and service charge income receivable.

### 2 Tangible fixed assets

	Land and buildings
	£
<b>Cost</b>	
At 1 April 2008 & at 31 March 2009	22,035
<b>Depreciation</b>	
At 1 April 2008 & at 31 March 2009	-
<b>Net book value</b>	
At 31 March 2009	22,035
At 31 March 2008	22,035

<b>3 Debtors</b>	<b>2009</b>	<b>2008</b>
	£	£
Trade debtors	4,965	-



# 31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2009

<b>4</b>	<b>Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Trade creditors	807	-
	Other creditors	22,413	10,079
		<u>23,220</u>	<u>10,079</u>
<b>5</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>6</b>	<b>Statement of movements on reserves</b>		
		<b>Share premium account</b>	<b>Profit and loss account</b>
		<b>£</b>	<b>£</b>
	Balance at 1 April 2008	<u>19,900</u>	<u>-</u>
	Balance at 31 March 2009	<u>19,900</u>	<u>-</u>