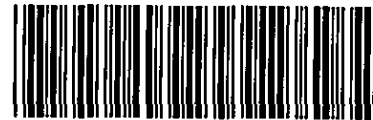


Company Registration No 02365492 (England and Wales)

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

COMPANY INFORMATION

Director	M R Monti
Company number	02365492
Registered office	First Floor, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA
Accountants	Wilson Wright LLP, Chartered Accountants, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

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31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The director presents her annual report and financial statements for the year ended 31 March 2012

Principal activities

The company's principal activity is the management of the property of 31/32 Kensington Park Gardens

Director

The following director has held office since 1 April 2011

M R Monti

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

M R Monti

~~N F Holloway~~ M. R. MONTI

~~Secretary~~ DIRECTOR

10/10/2012

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED FOR THE YEAR ENDED 31 MARCH 2012

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2012, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of 31/32 Kensington Park Gardens Residents Limited, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 31/32 Kensington Park Gardens Residents Limited and state those matters that we have agreed to state to the Board of Directors of 31/32 Kensington Park Gardens Residents Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 31/32 Kensington Park Gardens Residents Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 31/32 Kensington Park Gardens Residents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 31/32 Kensington Park Gardens Residents Limited. You consider that 31/32 Kensington Park Gardens Residents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 31/32 Kensington Park Gardens Residents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilson Wright LLP,
Chartered Accountants,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA

10/10/2012

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

		2012	2011
	Notes	£	£
Turnover		106,870	17,632
Administrative expenses		(106,870)	(17,678)
Operating loss		-	(46)
Investment income		-	46
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
Loss for the financial year	6	-	-

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		22,035		22,035
Current assets					
Debtors	3	5,710		5,377	
Cash at bank		18,597		32,538	
		<u>24,307</u>		<u>37,915</u>	
Creditors' amounts falling due within one year	4	<u>(26,342)</u>		<u>(39,950)</u>	
Net current liabilities			<u>(2,035)</u>		<u>(2,035)</u>
Total assets less current liabilities			<u>20,000</u>		<u>20,000</u>
Capital and reserves					
Called up share capital	5		100		100
Share premium account	6		19,900		19,900
Shareholders' funds			<u>20,000</u>		<u>20,000</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on 10/10/2012

M R Monti

M R Monti
Director

Company Registration No. 02365492

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents ground rent and service charge income receivable

2 Tangible fixed assets

	Freehold Property £
Cost	
At 1 April 2011 & at 31 March 2012	22,035
	<hr/>
Depreciation	
At 1 April 2011 & at 31 March 2012	-
	<hr/>
Net book value	
At 31 March 2012	22,035
	<hr/>
At 31 March 2011	22,035
	<hr/>

3 Debtors

	2012 £	2011 £
Other debtors	5,710	5,377
	<hr/>	<hr/>

31/32 KENSINGTON PARK GARDENS RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

4	Creditors amounts falling due within one year	2012	2011
		£	£
	Trade creditors	930	1,995
	Other creditors	25,412	37,955
		<u>26,342</u>	<u>39,950</u>
5	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
6	Statement of movements on reserves		
		Share premium account	Profit and loss account
		£	£
	Balance at 1 April 2011	19,900	-
	Balance at 31 March 2012	<u>19,900</u>	<u>-</u>