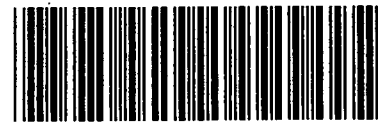


REGISTERED NUMBER: 02365169 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2014**  
**FOR**  
**FISH CLOTHING LIMITED**

WEDNESDAY



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COMPANIES HOUSE

# **FISH CLOTHING LIMITED**

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**FISH CLOTHING LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31st March 2014**

**DIRECTORS:**

A Fisk  
Mrs C L Fisk

**SECRETARY:**

Mrs C L Fisk

**REGISTERED OFFICE:**

Mulberry House  
158 Banbury Road  
Stratford upon Avon  
Warwickshire  
CV37 7HU

**REGISTERED NUMBER:**

02365169 (England and Wales)

**ACCOUNTANTS:**

Vinings Limited  
Chartered Certified Accountants  
Grafton House  
Bulls Head Yard  
Alcester  
Warwickshire  
B49 5BX

**FISH CLOTHING LIMITED (REGISTERED NUMBER: 02365169)**

**ABBREVIATED BALANCE SHEET**  
31st March 2014

	Notes	31.3.14		31.3.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,031		323
<b>CURRENT ASSETS</b>					
Stocks		61,891		65,148	
Debtors		111,058		55,705	
Cash at bank		-		3,268	
		<u>172,949</u>		<u>124,121</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>291,644</u>		<u>239,926</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(118,695)</u>		<u>(115,805)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(117,664)</u>		<u>(115,482)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(117,764)</u>		<u>(115,582)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(117,664)</u>		<u>(115,482)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

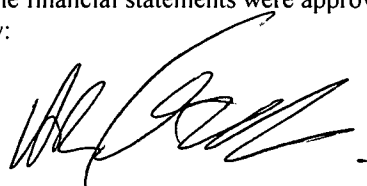
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th November 2014 and were signed on its behalf by:



A Fisk - Director

The notes form part of these abbreviated accounts

# FISH CLOTHING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st March 2014

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements for the company have been prepared on a going concern basis even though, at the Balance Sheet date, the company's current liabilities exceeded its current assets as recorded on the Balance Sheet.

The directors consider the going concern basis to be appropriate because, in their opinion, the company will be able to pay its debts as they fall due, due to the ongoing support of the officers of the company.

#### ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### DEFERRED TAX

Provision is made at current rates for taxation deferred in respect of all timing differences.

#### FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2013	860
Additions	1,169
Disposals	(371)
	<hr/>
At 31st March 2014	1,658
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2013	537
Charge for year	344
Eliminated on disposal	(254)
	<hr/>
At 31st March 2014	627
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2014	1,031
	<hr/>
At 31st March 2013	323
	<hr/>

# FISH CLOTHING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31st March 2014

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The above loan was provided by the company interest free, with no fixed terms of repayment and no security provided.

### 5. PERSONAL GUARANTEES

The company have agreed a £250,000 bank overdraft facility with Lloyds TSB. The directors have personally guaranteed this loan facility with the bank. As at the balance sheet date the bank balance was overdrawn by £205,322 (2013 - £219,192).