

# **CAD - 3D Limited**

## **Report and Accounts**

31 JANUARY 1998



# CAD - 3D Limited

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Registered No 2364863

## **DIRECTORS**

D F Bingham

S D Bingham

## **AUDITORS**

Ernst & Young

400 Capability Green

Luton

Beds

LU1 3LU

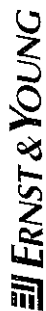
## **REGISTERED OFFICE**

Moorgreen Industrial Park

Moorgreen

Nottingham

NG16 3QU

 **ERNST & YOUNG**

DIRECTORS' REPORT

The directors present their report and the audited accounts for the year ended 31 January 1998.

**PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS**

The company has remained dormant throughout the year.

**DIRECTORS**

The directors of the company during the year ended 31 January 1998 were those listed on page 2.

None of the directors have any beneficial interest in the issued share capital of the company. The directors' interests in the ultimate holding company are shown in that company's accounts.

**TAX STATUS**

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

**AUDITORS**

Ernst & Young have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted at the annual general meeting.

By order of the board



Director

18 August 1998

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE  
ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE AUDITORS**  
to the members of CAD - 3D Limited.

We have audited the accounts on pages 6 to 8 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 4 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

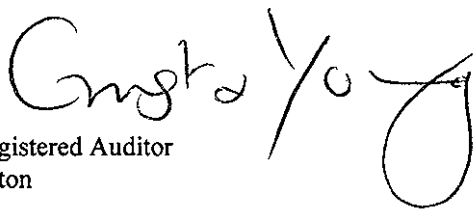
**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 31 January 1998 and have been properly prepared in accordance with the Companies Act 1985.

  
Registered Auditor  
Luton

18 August 1998

# CAD - 3D Limited

## BALANCE SHEET

at 31 January 1998

	Notes	1998 £	1997 £
CREDITORS: amounts falling due within one year	4	91,625	91,625
NET CURRENT LIABILITIES		<u>(91,625)</u>	<u>(91,625)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>(92,625)</u>	<u>(92,625)</u>
		<u>(91,625)</u>	<u>(91,625)</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ending at the date of this Balance Sheet.



Director

18 August 1998

NOTES TO THE ACCOUNTS

at 31 January 1998

1. **FUNDAMENTAL ACCOUNTING CONCEPT**

The accounts have been prepared under the going concern concept because the related company and parent company have agreed not to recall the amounts advanced to the company until all other creditors have been met.

2. **PROFIT AND LOSS ACCOUNT**

The company has not traded during the year and accordingly it has made neither a profit nor a loss. No profit and loss account has, therefore, been prepared.

3. **ACCOUNTING POLICIES**

*Accounting convention*

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

4. **CREDITORS: amounts falling due within one year**

	1998 £	1997 £
Amount owed to related company	88,415	88,415
Amount owed to parent company	3,210	3,210
	<u>91,625</u>	<u>91,625</u>

The amount owed to a related company above is owed to Caunton Engineering Limited, which was a fellow subsidiary undertaking until it was demerged from the Group on 28 October 1997

5. **CALLED UP SHARE CAPITAL**

	1998 £	1997 £
Authorised 1,000,000 ordinary shares of 25p each	250,000	250,000
Allotted, called up and fully paid 4,000 ordinary shares of 25p each	<u>1,000</u>	<u>1,000</u>

6. **CONTINGENT LIABILITY**

The company has provided unlimited cross guarantees in respect of all amounts owing to the Royal Bank of Scotland plc by its immediate parent undertaking, Maplebeck Holdings Limited and the other subsidiary undertakings in the group. At the year end there was a bank loan of £953,344 (1997 - £1,027,619) and overdrafts of £1,448 (1997 - £415,962) owing to the Royal Bank of Scotland.

7. **GROUP REORGANISATION**

During the year the Maplebeck Holdings Group was reorganised to facilitate the separation of the structural engineering business from other business activities undertaken by the group. As part of this transaction a new parent company Maplebeck Investments Limited was incorporated, which acquired the entire share capital of Maplebeck Holdings Limited the company's immediate holding company.

NOTES TO THE ACCOUNTS

at 31 January 1998

8. **ULTIMATE HOLDING COMPANY**

The company's ultimate holding company is Maplebeck Investments Limited, registered in England and Wales.