

Unaudited Financial Statements for the Year Ended 31 May 2021

for

A & K Partitioning Limited

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for the Year Ended 31 May 2021

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A & K Partitioning Limited

Company Information
for the Year Ended 31 May 2021

DIRECTORS: Mr T W Allen
Mr B W Allen

SECRETARY: Mrs J P Allen

REGISTERED OFFICE: Gautam House
1/3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

REGISTERED NUMBER: 02364663 (England and Wales)

ACCOUNTANTS: Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

Balance Sheet
31 May 2021

	Notes	31.5.21 £	31.5.20 £
CURRENT ASSETS			
Stocks		5,834	2,750
Debtors	5	32,316	54,806
Cash at bank		1,041	254
		<u>39,191</u>	<u>57,810</u>
CREDITORS			
Amounts falling due within one year	6	<u>38,630</u>	<u>57,506</u>
NET CURRENT ASSETS		<u>561</u>	<u>304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>561</u>	<u>304</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>461</u>	<u>204</u>
SHAREHOLDERS' FUNDS		<u>561</u>	<u>304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2021 and were signed on its behalf by:

Mr T W Allen - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. STATUTORY INFORMATION

A & K Partitioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks & work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2020 and 31 May 2021	<u>8,439</u>	<u>55,262</u>	<u>565</u>	<u>64,266</u>
DEPRECIATION				
At 1 June 2020 and 31 May 2021	<u>8,439</u>	<u>55,262</u>	<u>565</u>	<u>64,266</u>
NET BOOK VALUE				
At 31 May 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade debtors	-	13,714
Other debtors	4,099	12,647
Directors' current accounts	28,217	28,445
	<u>32,316</u>	<u>54,806</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	7,715	4,375
Trade creditors	-	10,834
Loan Account	-	7,430
Credit Card	-	2,000
Tax	17,229	13,718
Social security and other taxes	1,866	9,232
VAT	7,720	5,817
Accrued expenses	4,100	4,100
	<u>38,630</u>	<u>57,506</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.21	31.5.20
			£	£
100	Ordinary Shares	£ 1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 June 2020	204
Profit for the year	28,701
Dividends	<u>(28,444)</u>
At 31 May 2021	<u>461</u>

A & K Partitioning Limited

Report of the Accountants to the Directors of
A & K Partitioning Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.