

REGISTERED NUMBER: 02364663 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

A & K Partitioning Limited

Contents of the Financial Statements
for the Year Ended 31 May 2018

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |
| Report of the Accountants | 6 |

A & K Partitioning Limited
Company Information
for the Year Ended 31 May 2018

DIRECTORS: Mr T W Allen
Mr B W Allen

SECRETARY: Mrs J P Allen

REGISTERED OFFICE: Gautam House
1/3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

REGISTERED NUMBER: 02364663 (England and Wales)

ACCOUNTANTS: Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

Balance Sheet
31 May 2018

| | Notes | 31.5.18 £ | £ | 31.5.17 £ | £ |
|--|-------|---------------|----------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,273 | | 1,696 |
| CURRENT ASSETS | | | | | |
| Stocks | | 6,750 | | 2,000 | |
| Debtors | 5 | 25,161 | | 48,873 | |
| Cash at bank | | <u>6,474</u> | | <u>6,568</u> | |
| | | 38,385 | | 57,441 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>39,497</u> | | <u>55,580</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(1,112)</u> | | <u>1,861</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 161 | | 3,557 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>-</u> | | <u>2,237</u> |
| NET ASSETS | | | <u>161</u> | | <u>1,320</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Retained earnings | 9 | | <u>61</u> | | <u>1,220</u> |
| SHAREHOLDERS' FUNDS | | | <u>161</u> | | <u>1,320</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 October 2018 and were signed on its behalf by:

Mr T W Allen - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

A & K Partitioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks & work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------------------|-----------------------------|------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 June 2017 and 31 May 2018 | <u>8,439</u> | <u>55,262</u> | <u>565</u> | <u>64,266</u> |
| DEPRECIATION | | | | |
| At 1 June 2017 | 8,439 | 53,662 | 469 | 62,570 |
| Charge for year | <u>-</u> | <u>400</u> | <u>23</u> | <u>423</u> |
| At 31 May 2018 | <u>8,439</u> | <u>54,062</u> | <u>492</u> | <u>62,993</u> |
| NET BOOK VALUE | | | | |
| At 31 May 2018 | <u>-</u> | <u>1,200</u> | <u>73</u> | <u>1,273</u> |
| At 31 May 2017 | <u>-</u> | <u>1,600</u> | <u>96</u> | <u>1,696</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.18 | 31.5.17 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 5,213 | 10,774 |
| Other debtors | <u>19,948</u> | <u>38,099</u> |
| | <u>25,161</u> | <u>48,873</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.18 | 31.5.17 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | (1) | - |
| Loan Account | 4,400 | - |
| Tax | 23,064 | 15,348 |
| Social security and other taxes | - | 26,914 |
| VAT | 7,792 | 9,706 |
| Directors' current accounts | - | 112 |
| Accrued expenses | <u>4,242</u> | <u>3,500</u> |
| | <u>39,497</u> | <u>55,580</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.5.18 | 31.5.17 |
|--------------|----------|--------------|
| | £ | £ |
| Loan Account | <u>-</u> | <u>2,237</u> |

8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | | |
|----------------------------------|-----------------|----------------|------------|------------|
| Number: | Class: | Nominal value: | 31.5.18 | 31.5.17 |
| | | | £ | £ |
| 100 | Ordinary Shares | £ 1 | <u>100</u> | <u>100</u> |

9. RESERVES

| | Retained earnings £ |
|---------------------|------------------------|
| At 1 June 2017 | 1,220 |
| Profit for the year | 56,385 |
| Dividends | <u>(57,544)</u> |
| At 31 May 2018 | <u>61</u> |

A & K Partitioning Limited

Report of the Accountants to the Directors of
A & K Partitioning Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

19 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.