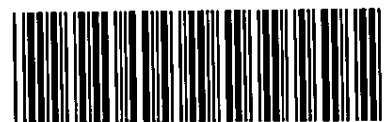


REGISTRAR'S
COPY

FINANCIAL STATEMENTS
SAXHAM LODGE MANAGEMENT COMPANY LIMITED
YEAR ENDED 31 DECEMBER 2008

REGISTERED COMPANY NUMBER
2363376 (England and Wales)

SATURDAY



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COMPANIES HOUSE

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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SAXHAM LODGE MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The Directors submit their Report together with the financial statements of the company for the period ended 31 December 2008

PRINCIPAL ACTIVITY AND REVIEW OF THE FINANCIAL POSITION

The principal activity of the company during the period under review has been the management and administration of the property known as "Saxham Lodge", comprising six flats, garages and grounds. The Directors are satisfied with the position of the company in the period under review.

DIRECTORS

The Directors who served during the period were as follows;

Mr. D Gee
Mr. W. M. Kaelin
Mr. J W Cooper
Mrs. R F Wright
Mrs O S J Coutts (resigned 11 July 2008)
Mrs J Husk (appointed 12 July 2009)
Mr D F Grubb

Each Director has been a member of the company during the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

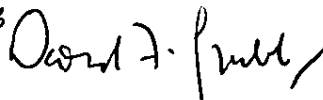
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

N. Pedersen
Secretary

D F GRUBB
Director



14.5 - 2009

SAXHAM LODGE MANAGMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

		2008	2007
	Note	£	£
Income Receivable	1	6000	5700
Less: Administrative expenses		5802	4053
		-----	-----
(Excess) of expenditure over income		198	1647
Bank Interest Received		85	39
		-----	-----
		283	1686
Tax on profit on ordinary activities	3.1	-	6
		----	----
Surplus for the financial year		283	1692
Retained earnings brought forward		9536	7844
		-----	-----
Retained earnings carried forward		9819	9536
		=====	=====

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

	Note	2008	2007
		£	£
FIXED ASSETS			
Tangible fixed assets	4	6097	6130
CURRENT ASSETS			
Debtors	5	4	29
Cash at bank and in hand		5998	6657
		-----	-----
		6002	6686
Creditors: Amounts falling due within one year	6	(2280)	(3280)
		-----	-----
NET CURRENT ASSETS		3722	3406
		-----	-----
NET ASSETS		9819	9536
		=====	=====
 INCOME AND EXPENDITURE ACCOUNT	 7	 9819	 9536
		-----	-----
		9819	9536
		=====	=====

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

In preparing these financial statements:

(a) The directors consider that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit, and

(c) The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

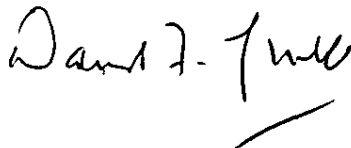
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on
and signed on its behalf by:

14 May 2009

D. GRUBB

Director



SAXHAM LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

ACCOUNTING POLICIES

The company has taken advantage of the exemption in Financial Reporting Standard No.1 for the requirement to provide a cash flow statement on the grounds that it is a small company.

The accounts have been prepared using the following accounting policies:

INCOME RECEIVED

Income receivable comprise the maintenance charges receivable for the period.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:

Freehold land is not depreciated.

Fixtures, fittings and equipment	25% reducing balance
----------------------------------	----------------------

2. RESULTS FOR THE YEAR

The results for the year are shown after charging:

	2008	2007
	£	£
Depreciation	33	43

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

3. TAXATION

3.1 The tax charge on the investment income for the year was as follows:

	2008 £	2007 £
Corporation tax at 0% (2007: 19%)	<u>-</u>	<u>-</u>

No provision is required for deferred taxation.

4. TANGIBLE FIXED ASSETS

	Freehold Land £	Plant and Machinery etc £	Total £
COST			
At 1 January 2008	6000	1090	7090
Additions	-	-	-
At 31 December 2008	<u>6000</u>	<u>1090</u>	<u>7090</u>
DEPRECIATION			
At 1 January 2008	-	960	960
Charge for the year	-	33	-
At 31 December 2008	<u>-</u>	<u>993</u>	<u>960</u>
NET BOOK VALUE			
At 31 December 2008	<u>6000</u>	<u>97</u>	<u>6097</u>
At 1 January 2008	<u>6000</u>	<u>130</u>	<u>6130</u>

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

5. DEBTORS

	2008	2007
	£	£
Prepayments and accrued income	4	29
	<u> </u>	<u> </u>

6. CREDITORS: Amounts falling due within one year.

	2008	2007
	£	£
Accruals and deferred income	2280	3280
Corporation Tax	-	-
	<u> </u>	<u> </u>
	2280	3280
	<u> </u>	<u> </u>

7. INCOME AND EXPENDITURE ACCOUNT

	2008	2007
	£	£
Balance b/fwd at 1 January 2008	9536	7844
Result for the year	283	1692
	<u> </u>	<u> </u>
Balance c/fwd at 31 December 2008	9819	9536
	<u> </u>	<u> </u>

8. MEMBERS GUARANTEE

The company is limited by guarantee and each member is a guarantor. The amount of each member's guarantee is limited to £1 and is payable in the event of the Company being wound up.

9. CAPITAL COMMITMENTS

There were no capital commitments at 31 December 2008