

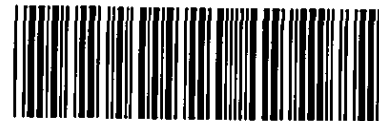
REGISTRAR'S COPY

FINANCIAL STATEMENTS

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

YEAR ENDED 31 DECEMBER 2006

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COMPANIES HOUSE

REGISTERED COMPANY NUMBER
2363376 (England and Wales)

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The Directors submit their Report together with the financial statements of the company for the period ended 31 December 2006

PRINCIPAL ACTIVITY AND REVIEW OF THE FINANCIAL POSITION

The principal activity of the company during the period under review has been the management and administration of the property known as "Saxham Lodge", comprising six flats, garages and grounds. The Directors are satisfied with the position of the company in the period under review.

DIRECTORS

The Directors who served during the period were as follows,

Mr D Gee	
Mr E J Bendall	Deceased 6 August 2006
Mr W M Kaelin	
Mrs J Cooper	Resigned 8 May 2006
Mr J W Cooper	
Mrs R F Wright	
Mrs O S J Coutts	Appointed 5 May 2006

Each Director has been a member of the company during the year

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

N Pedersen
Secretary

D Gee
Director

Date 14 May 2007

SAXHAM LODGE MANAGMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

		2006	2005
	Note	£	£
Income Receivable	1	4500	4200
Less Administrative expenses		4774	3690
		-----	-----
(Excess) of expenditure over income		(274)✓	510
Bank Interest Received		30	49
		-----	-----
		(244)	559
Tax on profit on ordinary activities	3 1	(6)	(-)
		----	----
Surplus for the financial year		(250)	559
Retained earnings brought forward		8094	7535
		-----	-----
Retained earnings carried forward		<u>7844</u>	<u>8094</u>

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Note	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		6173		6231
CURRENT ASSETS					
Debtors	5	138		736	
Cash at bank and in hand		4039		1402	
		-----		-----	
		4177		2138	
Creditors: Amounts falling due within one year	6	(2506)		(275)	
		-----		-----	
NET CURRENT ASSETS			1671		1863
			-----		-----
NET ASSETS			7844		8094
			=====		=====
 INCOME AND EXPENDITURE ACCOUNT	7		7844		8094
			-----		-----
			7844		8094
			=====		=====

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2006

In preparing these financial statements

(a) The directors consider that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit, and

(c) The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on
and signed on its behalf by

14 May 2007

Director

D Gee



SAXHAM LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

ACCOUNTING POLICIES

The company has taken advantage of the exemption in Financial Reporting Standard No 1 for the requirement to provide a cash flow statement on the grounds that it is a small company

The accounts have been prepared using the following accounting policies

INCOME RECEIVED

Income receivable comprise the maintenance charges receivable for the period

DEPRECIATION

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows

Freehold land is not depreciated

Fixtures, fittings and equipment	25% reducing balance
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2. RESULTS FOR THE YEAR

The results for the year are shown after charging

	2006	2005
	£	£
Depreciation	58	77

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

3. TAXATION

3.1 The tax charge on the investment income for the year was as follows

	2006 £	2005 £
Corporation tax at 19% (2005 0%)	<u>6</u>	<u>-</u>

3.2 The movement on the taxation account was as follows

	£
Balance at 1 January 2006	-
Paid	-
Charge for the year	6

Balance at 31 December 2006	<u>6</u>

No provision is required for deferred taxation

4. TANGIBLE FIXED ASSETS

	Freehold Land £	Plant and Machinery etc £	Total £
COST			
At 1 January 2006	6000	1090	7090
Additions	-	-	-
	-----	-----	-----
At 31 December 2006	<u>6000</u>	<u>1090</u>	<u>7090</u>
DEPRECIATION			
At 1 January 2006	-	859	859
Charge for the year	-	58	58
	-----	-----	-----
At 31 December 2006	<u>-</u>	<u>917</u>	<u>917</u>
NET BOOK VALUE			
At 31 December 2006	<u>6000</u>	<u>173</u>	<u>6173</u>
At 1 January 2006	<u>6000</u>	<u>231</u>	<u>6231</u>

SAXHAM LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

5. DEBTORS

	2006	2005
	£	£
Prepayments and accrued income	138	736
	<u>138</u>	<u>736</u>

6. CREDITORS Amounts falling due within one year

	2006	2005
	£	£
Accruals and deferred income	2500	275
Corporation Tax	6	-
	<u>2506</u>	<u>275</u>

7. INCOME AND EXPENDITURE ACCOUNT

	2006	2005
	£	£
Balance b/fwd at 1 January 2006	8094	7535
Result for the year	(250)	559
	<u>7844</u>	<u>8094</u>
Balance c/fwd at 31 December 2006	7844	8094

8. MEMBERS GUARANTEE

The company is limited by guarantee and each member is a guarantor. The amount of each member's guarantee is limited to £1 and is payable in the event of the Company being wound up.

9. CAPITAL COMMITMENTS

There were no capital commitments at 31 December 2006.