

Registered number: 02363112

CAMEL PRODUCTIONS LIMITED

(COMPANIES HOUSE FILING VERSION)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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CAMEL PRODUCTIONS LIMITED

COMPANY INFORMATION

Director	P Bamborough
Company secretary	A Sinclair
Registered number	02363112
Registered office	Eighth Floor 6 New Street Square London EC4A 3AQ
Accountants	Rawlinson & Hunter Chartered Accountants Eighth Floor 6 New Street Square New Fetter Lane London EC4A 3AQ

CAMEL PRODUCTIONS LIMITED

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CAMEL PRODUCTIONS LIMITED
REGISTERED NUMBER: 02363112

UNAUDITED BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	817	948
Cash at bank and in hand	5	671	1,006
		<u>1,488</u>	<u>1,954</u>
Creditors: amounts falling due within one year	6	(301,735)	(297,291)
NET CURRENT LIABILITIES		<u>(300,247)</u>	<u>(295,337)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(300,247)</u>	<u>(295,337)</u>
NET LIABILITIES		<u>(300,247)</u>	<u>(295,337)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		(300,249)	(295,339)
SHAREHOLDERS' FUNDS		<u>(300,247)</u>	<u>(295,337)</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



P Bamborough
Director

Date: 26 December 2017

The notes on pages 2 to 5 form part of these financial statements.

CAMEL PRODUCTIONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. GENERAL INFORMATION

Camel Productions Limited ("the company") is a private company, limited by shares, incorporated in England and Wales with registration number of 02363112. The registered office is Eighth Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

This is the first year the financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - small entities. The Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102").

The date of transition is 1 April 2015.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. Details of the transition to FRS 102 are disclosed in Note 9.

The financial statements have been prepared under the historical cost convention.

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the shareholder for a period of at least one year from the date of signing of these financial statements.

2.3 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

2.4 Turnover

Turnover represents the fair value of consideration receivable in respect of services supplied during the period, exclusive of Value Added Tax.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

CAMEL PRODUCTIONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES (CONTINUED)

2.7 Financial instruments (continued)

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

CAMEL PRODUCTIONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES (CONTINUED)

2.9 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Unaudited Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. DEBTORS

	2017 £	2016 £
Other debtors	817	948
	<u>817</u>	<u>948</u>

5. CASH AND CASH EQUIVALENTS

	2017 £	2016 £
Cash at bank and in hand	671	1,006
	<u>671</u>	<u>1,006</u>

CAMEL PRODUCTIONS LIMITED

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	2,268
Other creditors	297,952	291,790
Accruals and deferred income	3,783	3,233
	<u>301,735</u>	<u>297,291</u>

Included in other creditors is a loan of £297,952 (2016 - £291,790) which is unsecured, interest free and repayable on demand.

7. SHARE CAPITAL

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. CONTROLLING PARTY

The ultimate controlling party is P Bamborough.

9. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

CAMEL PRODUCTIONS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CAMEL PRODUCTIONS LIMITED
FOR THE YEAR ENDED 31 MARCH 2017**

The following reproduces the text of the Chartered accountants' report in respect of the company's full unaudited financial statements, from which this Companies House Filing Version of the financial statements, which satisfy the requirements of section 444 of the Companies Act 2006 (as modified by SI2015/980), have been prepared.

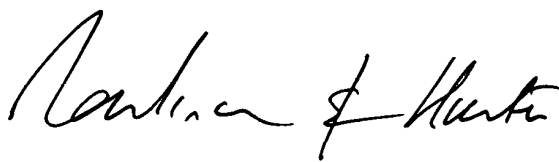
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the unaudited financial statements of Camel Productions Limited ("the company") for the year ended 31 March 2017 which comprise the Unaudited Profit and loss account, the Unaudited Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of the company in accordance with the terms of our engagement letter dated 22 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the director of the company in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rawlinson & Hunter

Chartered Accountants

Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date: 29 December 2017