

COMPANY REGISTRATION NUMBER 02361773

**ABBHEY HOTEL (BATH) LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**

TUESDAY



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COMPANIES HOUSE

**ABBNEY HOTEL (BATH) LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

<b>CONTENTS</b>	<b>PAGE</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

**ABBEY HOTEL (BATH) LTD**

**INDEPENDENT AUDITOR'S REPORT TO ABBEY HOTEL (BATH) LTD**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Abbey Hotel (Bath) Ltd for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

30 Gay Street  
Bath  
BA1 2PA

*27th January 2013*



DANIEL SLOCOMBE (Senior  
Statutory Auditor)  
For and on behalf of  
MOORE STEPHENS  
Chartered Accountants  
& Statutory Auditor

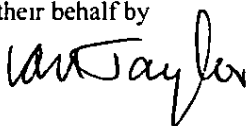
**ABBEY HOTEL (BATH) LTD****ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>4,621,507</u>	<u>4,635,566</u>
<b>CURRENT ASSETS</b>			
Stocks		5,157	5,996
Debtors		143,556	1,307,002
Cash at bank and in hand		<u>203,363</u>	<u>500</u>
		<u>352,076</u>	<u>1,313,498</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>339,340</u>	<u>220,131</u>
<b>NET CURRENT ASSETS</b>		<u>12,736</u>	<u>1,093,367</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,634,243</u>	<u>5,728,933</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>22,158</u>	<u>17,000</u>
		<u>4,612,085</u>	<u>5,711,933</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	4,500,000	4,500,000
Profit and loss account		<u>112,085</u>	<u>1,211,933</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,612,085</u>	<u>5,711,933</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28/11/13, and are signed on their behalf by

I Taylor  
Director



Company Registration Number 02361773

The notes on pages 3 to 4 form part of these abbreviated accounts

# **ABBNEY HOTEL (BATH) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

In the opinion of the directors, the residual value of the company's property is high enough to render any cumulative charge for depreciation immaterial consequently, these accounts do not contain any provision for depreciation of the freehold property

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -     10% - 20% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**ABBAY HOTEL (BATH) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

**2 FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2011	5,532,233
Additions	52,657
<b>At 31 March 2012</b>	<b><u>5,584,890</u></b>
<b>DEPRECIATION</b>	
At 1 April 2011	896,667
Charge for year	66,716
<b>At 31 March 2012</b>	<b><u>963,383</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<b><u>4,621,507</u></b>
At 31 March 2011	<u>4,635,566</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

Included within trade creditors is a balance of £23,372 owed to I Taylor, a director of the company. This balance relates to expenses claimed that have not been paid.

Included within other creditors is £100,000 of directors' loans due to I Taylor and C Taylor, both directors of the company. These loans are not accruing interest and there are no set repayment terms.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2012 £</b>	<b>2011 £</b>
3,600,000 'A' Ordinary shares of £1 each	3,600,000	3,600,000
900,000 'B' Ordinary shares of £1 each	900,000	900,000
	<b><u>4,500,000</u></b>	<b><u>4,500,000</u></b>

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
3,600,000 'A' Ordinary shares of £1 each	3,600,000	3,600,000	3,600,000	3,600,000
900,000 'B' Ordinary shares of £1 each	900,000	900,000	900,000	900,000
	<b><u>4,500,000</u></b>	<b><u>4,500,000</u></b>	<b><u>4,500,000</u></b>	<b><u>4,500,000</u></b>

**5. ULTIMATE CONTROLLING PARTY**

The Ultimate controlling party is HC1173 Ltd, who own 100% of the shares in the Abbey Hotel (Bath) Ltd. The directors of the Abbey Hotel (Bath) Ltd, I Taylor and C Taylor, are the two sole owners of HC1173 Ltd.