

Registered Number 02360290

IMX LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	5,400	7,200
Tangible assets	3	25,436	29,660
		<u>30,836</u>	<u>36,860</u>
Current assets			
Debtors		361,810	516,281
Cash at bank and in hand		37,909	35,791
		<u>399,719</u>	<u>552,072</u>
Creditors: amounts falling due within one year		<u>(315,448)</u>	<u>(453,069)</u>
Net current assets (liabilities)		<u>84,271</u>	<u>99,003</u>
Total assets less current liabilities		<u>115,107</u>	<u>135,863</u>
Creditors: amounts falling due after more than one year		<u>(107,905)</u>	<u>(14,848)</u>
Total net assets (liabilities)		<u><u>7,202</u></u>	<u><u>121,015</u></u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		7,002	120,815
Shareholders' funds		<u><u>7,202</u></u>	<u><u>121,015</u></u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

Nicholas Street, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33.33% Reducing Balance

Motor vehicles - 20% Straight Line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of

the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity

instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	9,000
Additions	0
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>9,000</u>
Amortisation	
At 1 January 2015	1,800
Charge for the year	1,800
On disposals	-
At 31 December 2015	<u>3,600</u>
Net book values	
At 31 December 2015	<u>5,400</u>
At 31 December 2014	<u>7,200</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	168,218
Additions	11,814
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>180,032</u>
Depreciation	
At 1 January 2015	138,558
Charge for the year	16,038
On disposals	-
At 31 December 2015	<u>154,596</u>
Net book values	
At 31 December 2015	<u>25,436</u>
At 31 December 2014	<u>29,660</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
200 Ordinary shares of £1 each	200	200

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