

Registration number 2360290 (England and Wales)

IMX Limited

Abbreviated accounts

for the year ended 31 December 2009



IMX Limited

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,335		30,133
Current assets					
Debtors		389,312		328,639	
Cash at bank and in hand		75,772		23,202	
		<u>465,084</u>		<u>351,841</u>	
Creditors: amounts falling due within one year		<u>(436,299)</u>		<u>(296,244)</u>	
Net current assets			<u>28,785</u>		<u>55,597</u>
Total assets less current liabilities			49,120		85,730
Creditors: amounts falling due after more than one year			<u>(13,051)</u>		<u>(20,273)</u>
Net assets			<u>36,069</u>		<u>65,457</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			35,869		65,257
Shareholders' funds			<u>36,069</u>		<u>65,457</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

IMX Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 14 June 2010 and signed on its behalf by



Nicholas Street
Director

Registration number 2360290 (England and Wales)

The notes on pages 3 to 4 form an integral part of these financial statements.

IMX Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 33% Reducing Balance
Motor vehicles	- 25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

IMX Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2009**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2009	50,902
Additions	644
At 31 December 2009	<u>51,546</u>
Depreciation	
At 1 January 2009	20,769
Charge for year	10,442
At 31 December 2009	<u>31,211</u>
Net book values	
At 31 December 2009	<u>20,335</u>
At 31 December 2008	<u>30,133</u>

3. Share capital	2009 £	2008 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>