

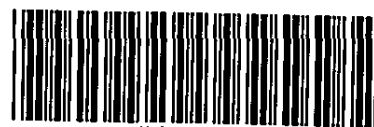
**Registration number 02360290 (England and Wales)**

**IMX Limited**

**Abbreviated accounts**

**for the year ended 31 December 2012**

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## **IMX Limited**

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**IMX Limited**

**Abbreviated balance sheet  
as at 31 December 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	57,414	29,639
<b>Current assets</b>			
Debtors		254,280	355,710
Cash at bank and in hand		52,114	102,753
		<u>306,394</u>	<u>458,463</u>
<b>Creditors: amounts falling due within one year</b>		<u>(290,004)</u>	<u>(404,657)</u>
<b>Net current assets</b>		<u>16,390</u>	<u>53,806</u>
<b>Total assets less current liabilities</b>		<u>73,804</u>	<u>83,445</u>
<b>Net assets</b>		<u>73,804</u>	<u>83,445</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		73,604	83,245
<b>Shareholders' funds</b>		<u>73,804</u>	<u>83,445</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**IMX Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 11 June 2013 and signed on its behalf by



**Nicholas Street**  
**Director**

**Registration number 02360290 (England and Wales)**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **IMX Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 33% Reducing Balance
Motor vehicles	- 25% Straight Line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.6. Deferred taxation**

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material

##### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

##### **1.8. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**IMX Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2012**

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<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2012	94,329
Additions	51,454
At 31 December 2012	<u>145,783</u>
<b>Depreciation</b>	
At 1 January 2012	64,690
Charge for year	23,679
At 31 December 2012	<u>88,369</u>
<b>Net book values</b>	
At 31 December 2012	<u>57,414</u>
At 31 December 2011	<u>29,639</u>

Included above are assets held under finance leases or hire purchase contracts as follows

<b>Asset description</b>	<b>2012</b>		<b>2011</b>	
	<b>Net</b>	<b>Depreciation</b>	<b>Net</b>	<b>Depreciation</b>
	<b>book value</b>	<b>charge</b>	<b>book value</b>	<b>charge</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Motor vehicles	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,170</u>
 <b>3. Share capital</b>			<b>2012</b>	<b>2011</b>
			<b>£</b>	<b>£</b>
<b>Authorised</b>				
100,000 Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
200 Ordinary shares of £1 each			<u>200</u>	<u>200</u>