

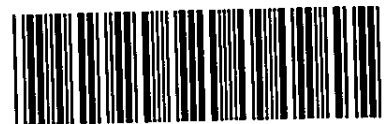
Registration number 02360290 (England and Wales)

**IMX Limited**

**Abbreviated accounts**

**for the year ended 31 December 2011**

THURSDAY



LD7 "L157W9DK" 22/03/2012 #8  
COMPANIES HOUSE

# **IMX Limited**

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**IMX Limited**

**Abbreviated balance sheet  
as at 31 December 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		29,639		10,421
<b>Current assets</b>					
Debtors		355,710		302,549	
Cash at bank and in hand		102,753		40,757	
		<u>458,463</u>		<u>343,306</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(404,657)</u>		<u>(318,298)</u>	
<b>Net current assets</b>			<u>53,806</u>		<u>25,008</u>
<b>Total assets less current liabilities</b>			83,445		35,429
<b>Creditors: amounts falling due after more than one year</b>			-		(5,828)
<b>Net assets</b>			<u>83,445</u>		<u>29,601</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		200		200
Profit and loss account			83,245		29,401
<b>Shareholders' funds</b>			<u>83,445</u>		<u>29 601</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**IMX Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 March 2012 and signed on its behalf by



Nicholas Street  
Director

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **IMX Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment - 33 33% Reducing Balance

Motor vehicles - 25% Straight Line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.6. Deferred taxation**

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material

##### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

##### **1.8. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# IMX Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2011	52,121	
Additions	42,208	
At 31 December 2011	94,329	
<b>Depreciation</b>		
At 1 January 2011	41,700	
Charge for year	22,990	
At 31 December 2011	64,690	
<b>Net book values</b>		
At 31 December 2011	29,639	
At 31 December 2010	10,421	
3. Share capital	2011 £	2010 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	