

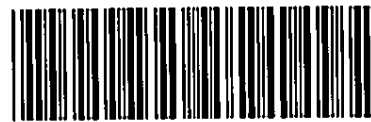
Registration number 2360290 (England and Wales)

IMX Limited

Abbreviated accounts

for the year ended 31 December 2007

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IMX Limited

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IMX Limited

**Abbreviated balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		25,178		20,248
Current assets					
Stocks		27,500		35,600	
Debtors		211,324		134,011	
Cash at bank and in hand		105,748		38,651	
		344,572		208,262	
Creditors, amounts falling due within one year		<u>(318,418)</u>		<u>(215,683)</u>	
Net current assets/(liabilities)			<u>26,154</u>		<u>(7,421)</u>
Total assets less current liabilities			51,332		12,827
Creditors' amounts falling due after more than one year			<u>(10,002)</u>		<u>(7,071)</u>
Net assets			<u>41,330</u>		<u>5,756</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			41,130		5,556
Shareholders' funds			<u>41,330</u>		<u>5,756</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

IMX Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The abbreviated accounts were approved by the Board on 13 May 2008 and signed on its behalf by



Nicholas Street
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

IMX Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Fixtures fittings and equipment	- 33 33% Reducing Balance
Motor vehicles	- 25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision for deferred tax has not been provided for in the financial statements, due to the amount not being material.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

IMX Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

continued

2	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 January 2007	36,500	
	Additions	14,313	
	At 31 December 2007	<u>50,813</u>	
	Depreciation		
	At 1 January 2007	16,252	
	Charge for year	9,383	
	At 31 December 2007	<u>25,635</u>	
	Net book values		
	At 31 December 2007	<u>25,178</u>	
	At 31 December 2006	<u><u>20,248</u></u>	
3.	Share capital	2007 £	2006 £
	Authorised		
	100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100 000</u>
	Allotted, called up and fully paid		
	200 Ordinary shares of 1 each	200	200