

Registered Number:02359374

England and Wales

Newfield Automation Limited

Unaudited Financial Statements

For the year ended 31 May 2021

Newfield Automation Limited
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Newfield Automation Limited
Statement of Financial Position
As at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	362	5,161
		362	5,161
Current assets			
Inventories	3	235,850	303,140
Trade and other receivables	4	489,999	232,610
Cash and cash equivalents		61,158	27,419
		787,007	563,169
Trade and other payables: amounts falling due within one year	5	(783,896)	(532,206)
Net current assets		3,111	30,963
Total assets less current liabilities		3,473	36,124
Net assets		3,473	36,124
Capital and reserves			
Called up share capital		20,051	20,051
Retained earnings		(16,578)	16,073
Shareholders' funds		3,473	36,124

For the year ended 31 May 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 April 2022 and were signed by:

Miss Jolene Meacham Director

Newfield Automation Limited
Notes to the Financial Statements
For the year ended 31 May 2021

Statutory Information

Newfield Automation Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02359374.

Registered address:
Newfield House
Brook Lane Astbury
Congleton
Cheshire
CW12 4TJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Plant and Machinery £
Cost or valuation	
At 01 June 2020	237,706
Disposals	(5,120)
At 31 May 2021	232,586
Provision for depreciation and impairment	
At 01 June 2020	232,545
Charge for year	4,798
On disposal	(5,119)
At 31 May 2021	232,224
Net book value	
At 31 May 2021	362
At 31 May 2020	5,161

3. Inventories

	2021	2020
	£	£
Stocks	235,850	303,140

Newfield Automation Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2021

4. Trade and other receivables

	2021	2020
	£	£
Trade debtors	489,999	232,230
Other debtors	-	380
	489,999	232,610

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft (secured)	200,000	-
Trade creditors	189,469	126,991
Taxation and social security	72,736	173,876
Other creditors	321,691	231,339
	783,896	532,206

6. Average number of persons employed

During the year the average number of employees was 18 (2020 : 18)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.