

Company Registration No. 2358009 (England and Wales)

SAUNDERS PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2001



SAUNDERS PARTNERSHIP LIMITED

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SAUNDERS PARTNERSHIP LIMITED

AUDITORS' REPORT TO SAUNDERS PARTNERSHIP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 July 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Baker Watkin

Chartered Accountants
Registered Auditor

7 February 2002

Suite 3 Middlesex House
Rutherford Close
Stevenage
Herts
SG1 2EF


SAUNDERS PARTNERSHIP LIMITED

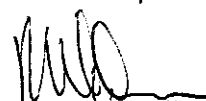
ABBREVIATED BALANCE SHEET AS AT 31 JULY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		108,754		119,915
Current assets					
Stocks		232,316		128,612	
Debtors		431,773		546,366	
Cash at bank and in hand		576,456		339,631	
		<u>1,240,545</u>		<u>1,014,609</u>	
Creditors: amounts falling due within one year	3	<u>(659,791)</u>		<u>(517,377)</u>	
Net current assets			580,754		497,232
Total assets less current liabilities			<u>689,508</u>		<u>617,147</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			689,308		616,947
Shareholders' funds			<u>689,508</u>		<u>617,147</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4/2/2002


C Saunders
Director


R M Weedon
Director

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold property	Over the life of the lease
Fixtures, fittings & equipment	10% or 20% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2000	134,037
Additions	4,936
At 31 July 2001	138,973
Depreciation	
At 1 August 2000	14,122
Charge for the year	16,097
At 31 July 2001	30,219
Net book value	
At 31 July 2001	108,754
At 31 July 2000	119,915

3 Creditors: amounts falling due within one year

The bank overdraft is secured by a fixed and floating charge over the company's assets. The balance at 31 July 2001 was nil (2000 - £64,633).

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2001

4	Share capital	2001 £	2000 £
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	200 Ordinary shares of £ 1 each	200	200
		<u> </u>	<u> </u>

5 Transactions with directors

During the year, the company has entered into purchase and sales transactions in the ordinary course of business and at arm's length with Saunders Partnership and Pinnacle Consulting Engineers Limited, details of which are as follows:

Saunders Partnership Limited

All the directors of Saunders Partnership Limited, except M R Williams and S R Gardner, are partners in Saunders Partnership. During the year the following transactions occurred:

Purchases:

Consultancy & professional fees	£2,171,750
General and administrative expenses	£197,000

Sales:

Rent	£69,853
Service charges	£50,753
Hire charges	£10,055

Pinnacle Consulting Engineers Limited

C Saunders, R M Weedon and K J Cooper are all shareholders in Pinnacle Consulting Engineers Limited. During the year the following transactions occurred:

Sales:

Rent and service charges	£53,895
Hire charges	£4,826
Recharged general expenses	£10,224