

Company Registration No. 2358009 (England and Wales)

SAUNDERS PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2005



SAUNDERS PARTNERSHIP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SAUNDERS PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		113,097		99,478
Current assets					
Stocks		647,998		599,258	
Debtors		1,300,704		527,732	
Cash at bank and in hand		125,500		332,330	
		2,074,202		1,459,320	
Creditors: amounts falling due within one year	3	(1,525,857)		(803,094)	
Net current assets			548,345		656,226
Total assets less current liabilities			661,442		755,704
Provisions for liabilities and charges			(9,189)		(7,692)
			652,253		748,012
Capital and reserves					
Called up share capital	4		150		200
Profit and loss account			652,103		747,812
Shareholders' funds			652,253		748,012

SAUNDERS PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2005

In preparing these abbreviated accounts:

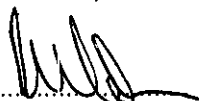
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15/12/2005



C Saunders
Director



R M Weedon
Director

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold property	Over the life of the lease
Fixtures, fittings & equipment	10% or 20% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2004	179,629
Additions	35,255
Disposals	(7,648)
	<hr/>
At 31 July 2005	207,236
	<hr/>
Depreciation	
At 1 August 2004	80,151
On disposals	(4,178)
Charge for the period	18,166
	<hr/>
At 31 July 2005	94,139
	<hr/>
Net book value	
At 31 July 2005	113,097
	<hr/>
At 31 July 2004	99,478
	<hr/>

3 Creditors: amounts falling due within one year

Bank overdrafts are secured by a fixed and floating charge over the company's assets. At the year end the balance was nil (2003 : nil).

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2005

4	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	150 Ordinary shares of £1 each	150	200

On 29th November 2004 the company repurchased 50 £1 ordinary shares from Mr K Cooper, a former director of the company.

5 Transactions with directors

During the year, the company has entered into purchase and sales transactions in the ordinary course of business and at arm's length with Saunders Partnership and Pinnacle Consulting Engineers Limited, details of which are as follows:

Saunders Partnership Limited

All the directors of Saunders Partnership Limited are partners in Saunders Partnership. During the year the following transactions occurred:

Purchases:

Consultancy & professional fees	£3,827,500
---------------------------------	------------

Sales:

Rent	£69,853
Overheads recharged	£84,565
Hire charges	£2,933

Pinnacle Consulting Engineers Limited

C Saunders and R M Weedon are both shareholders in Pinnacle Consulting Engineers Limited. During the year the following transactions occurred:

Sales:

Rent and overhead recharges	£70,748
Hire charges	£1,407
Recharged general expenses	£5,791