

SAUNDERS PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

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SAUNDERS PARTNERSHIP LIMITED

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SAUNDERS PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO SAUNDERS PARTNERSHIP LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Saunders Partnership Limited for the year ended 31 July 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Craggs (Senior Statutory Auditor)
for and on behalf of Baker Watkin LLP

23 December 2014

Chartered Accountants
Statutory Auditor

Middlesex House
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

SAUNDERS PARTNERSHIP LIMITED

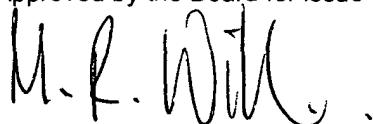
ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,227		9,521
Investments	2		7,896		10,528
			<u>9,123</u>		<u>20,049</u>
Current assets					
Debtors		1,754,904		1,475,052	
Cash at bank and in hand		144,421		736,947	
		<u>1,899,325</u>		<u>2,211,999</u>	
Creditors: amounts falling due within one year		<u>(993,805)</u>		<u>(1,253,072)</u>	
Net current assets			<u>905,520</u>		<u>958,927</u>
Total assets less current liabilities			<u>914,643</u>		<u>978,976</u>
Provisions for liabilities			<u>-</u>		<u>(1,056)</u>
			<u>914,643</u>		<u>977,920</u>
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			<u>914,493</u>		<u>977,770</u>
Shareholders' funds			<u>914,643</u>		<u>977,920</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2014



M R Williams
Director

Company Registration No. 02358009

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services, net of trade discounts, as well as amounts for partial recognition of contracts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold property	Over the life of the lease
Fixtures, fittings & equipment	10% or 20% on cost

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2013 & at 31 July 2014	220,776	26,320	247,096
Depreciation			
At 1 August 2013	211,255	15,792	227,047
Charge for the year	8,294	2,632	10,926
At 31 July 2014	219,549	18,424	237,973
Net book value			
At 31 July 2014	1,227	7,896	9,123
At 31 July 2013	9,521	10,528	20,049

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150

4 Ultimate parent company

The ultimate parent company is Saunders Partnership Design Limited.