

Company Registration No 2358009 (England and Wales)

**SAUNDERS PARTNERSHIP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2009**



# SAUNDERS PARTNERSHIP LIMITED

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# **SAUNDERS PARTNERSHIP LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO SAUNDERS PARTNERSHIP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Saunders Partnership Limited for the year ended 31 July 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**C P Craggs (Senior Statutory Auditor)**  
for and on behalf of Baker Watkin

29/9/2010

**Chartered Accountants**  
**Statutory Auditor**

Middlesex House  
Rutherford Close  
Stevenage  
Hertfordshire  
SG1 2EF

# SAUNDERS PARTNERSHIP LIMITED

## ABBREVIATED BALANCE SHEET

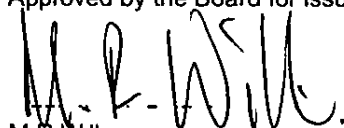
AS AT 31 JULY 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2	21,056		23,688	
Tangible assets	2	45,215		64,324	
		66,271		88,012	
<b>Current assets</b>					
Debtors		1,864,001		2,744,068	
Cash at bank and in hand		966,987		475,863	
		2,830,988		3,219,931	
<b>Creditors amounts falling due within one year</b>					
		(1,959,492)		(2,750,353)	
<b>Net current assets</b>					
		871,496		469,578	
<b>Total assets less current liabilities</b>					
		937,767		557,590	
<b>Provisions for liabilities</b>					
		(9,379)		(11,368)	
		928,388		546,222	
<b>Capital and reserves</b>					
Called up share capital	3	150		150	
Profit and loss account		928,238		546,072	
<b>Shareholders' funds</b>					
		928,388		546,222	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

29/8/2010



M R Williams

Director

Company Registration No 2358009

# SAUNDERS PARTNERSHIP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 JULY 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services, net of trade discounts, as well as amounts for partial recognition of contracts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to leasehold property	Over the life of the lease
Fixtures, fittings & equipment	10% or 20% on cost

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.5 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

#### **1.6 Intangible fixed assets**

The cost or valuation, less estimated residual value, of intangible fixed assets is amortised over the life of the asset.

# SAUNDERS PARTNERSHIP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2009

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2008	26,320	215,778	242,098
Additions	-	1,083	1,083
Disposals	-	(524)	(524)
At 31 July 2009	26,320	216,337	242,657
<b>Depreciation</b>			
At 1 August 2008	2,632	151,454	154,086
On disposals	-	(524)	(524)
Charge for the year	2,632	20,192	22,824
At 31 July 2009	5,264	171,122	176,386
<b>Net book value</b>			
At 31 July 2009	21,056	45,215	66,271
At 31 July 2008	23,688	64,324	88,012

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
150 Ordinary shares of £1 each	150	150

# SAUNDERS PARTNERSHIP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2009**

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### **4 Transactions with directors**

During the year, the company has entered into purchase and sales transactions in the ordinary course of business and at arm's length with various entities, details of which are as follows

#### Saunders Partnership

All the directors of Saunders Partnership Limited are partners in Saunders Partnership. During the year the following transactions occurred

Cost of sales	
Consultancy & professional fees	£6,450,000 (2008 £5,400,000)

Sales	
Rent	£81,192 (2008 £81,192)
Overheads recharged	£57,770 (2008 £90,085)

#### Pension fund

R M Weedon is a member of a self-invested personal pension fund that owns the company's business premises. During the year the following transactions occurred

Rent paid	£132,600 (2008 £132,600)
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### **5 Ultimate parent company**

The ultimate parent company is Saunders Partnership Design Limited