

Company Registration No. 2358009 (England and Wales)

SAUNDERS PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

FRIDAY



A27 *AFTDHA9V* 313
29/05/2009
COMPANIES HOUSE

SAUNDERS PARTNERSHIP LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

SAUNDERS PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO SAUNDERS PARTNERSHIP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Saunders Partnership Limited for the year ended 31 July 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

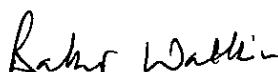
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Baker Watkin

28 May 2009

Chartered Accountants

Registered Auditor

Middlesex House
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

SAUNDERS PARTNERSHIP LIMITED

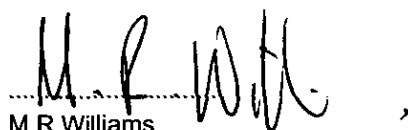
ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		23,688		26,320
Tangible assets	2		64,324		79,328
			<u>88,012</u>		<u>105,648</u>
Current assets					
Debtors		2,744,068		1,970,373	
Cash at bank and in hand		475,863		519,949	
		<u>3,219,931</u>		<u>2,490,322</u>	
Creditors: amounts falling due within one year		<u>(2,750,353)</u>		<u>(1,881,910)</u>	
Net current assets			<u>469,578</u>		<u>608,412</u>
Total assets less current liabilities			<u>557,590</u>		<u>714,060</u>
Provisions for liabilities			<u>(11,368)</u>		<u>(8,245)</u>
			<u>546,222</u>		<u>705,815</u>
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			546,072		705,665
Shareholders' funds			<u>546,222</u>		<u>705,815</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28/5/2009



M R Williams
Director

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services, net of trade discounts, as well as amounts for partial recognition of contracts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold property	Over the life of the lease
Fixtures, fittings & equipment	10% or 20% on cost

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.6 Intangible fixed assets

The cost or valuation, less estimated residual value, of intangible fixed assets is amortised over the life of the asset.

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2007	26,320	211,561	237,881
Additions	-	4,217	4,217
At 31 July 2008	26,320	215,778	242,098
Depreciation			
At 1 August 2007	-	132,233	132,233
Charge for the year	2,632	19,221	21,853
At 31 July 2008	2,632	151,454	154,086
Net book value			
At 31 July 2008	23,688	64,324	88,012
At 31 July 2007	26,320	79,328	105,648

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150

SAUNDERS PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2008

4 Transactions with directors

During the year, the company has entered into purchase and sales transactions in the ordinary course of business and at arm's length with various entities, details of which are as follows:

Saunders Partnership

All the directors of Saunders Partnership Limited are partners in Saunders Partnership. During the year the following transactions occurred:

Cost of sales:

Consultancy & professional fees	£5,400,000 (2007:£4,425,500)
---------------------------------	------------------------------

Sales:

Rent	£81,192 (2007:£81,323)
------	------------------------

Overheads recharged	£90,085 (2007:£80,612)
---------------------	------------------------

Pension fund

R M Weedon is a member of a self-invested personal pension fund that owns the company's business premises. During the year the following transactions occurred:

Rent paid	£132,600 (2007:£132,600)
-----------	--------------------------

5 Ultimate parent company

The ultimate parent company is Saunders Partnership Design Limited.